

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1	Company details
Company number	0 9 0 5 1 3 8 6
Company name in full	FMB Investments Ltd

→ **Filling in this form**
Please complete in typescript or in
bold black capitals.

2	Liquidator's name
Full forename(s)	Philip
Surname	Booth

3	Liquidator's address
Building name/number	Coopers House
Street	Intake Lane
Post town	Ossett
County/Region	
Postcode	W F 5 0 R G
Country	

4	Liquidator's name ①
Full forename(s)	
Surname	



① **Other liquidator**
Use this section to tell us about
another liquidator.

5	Liquidator's address ②
Building name/number	
Street	
Post town	
County/Region	
Postcode	
Country	

② **Other liquidator**
Use this section to tell us about
another liquidator.

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6	Final account	<input checked="" type="checkbox"/> I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.	
7	Sign and date		
Liquidator's signature	Signature		
Signature date	d 0	d 8	m 0
	m 4	y 2	y 0
	y 2	y 4	

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Alistair Barnes**

Company name **Booth & Co**

Address **Coopers House**
Intake Lane

Post town **Ossett**

County/Region

Postcode **W F 5 0 R G**

Country

DX

Telephone **01924 263777**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**FMB INVESTMENTS LTD
IN MEMBERS VOLUNTARY LIQUIDATION**

**Liquidator's Final Report to Members pursuant to Section 94 of
the Insolvency Act 1986 for the period
29 April 2023 to 8 April 2024**

**Philip Booth
Liquidator**

**Booth & Co
Coopers House
Intake Lane
Ossett
WF5 0RG**

Statutory Information

Company Name:	FMB Investments Ltd		
Company Number:	09051386		
Date of Incorporation:	22 May 2014		
Principal Activity:	Property Development		
Registered Office:	Coopers House Intake Lane Ossett West Yorkshire WF5 0RG	<i>formerly</i>	4 Victoria Street Calverley Pudsey LS28 5PQ
Trading Address:	4 Victoria Street Calverley Pudsey LS28 5PQ		
Date of Liquidation:	29 April 2022		
Liquidator:	Philip Booth		
Basis of Remuneration:	The Liquidator is authorised to discharge his proper charges, based on time occupied, together with expenses (formerly disbursements) and out of pocket expenses, out of the Company's assets, in accordance with the letter of engagement dated 29 April 2022.		

1. Introduction

- 1.1 Further to my appointment as Liquidator at the meeting of Members held on 29 April 2022, I am writing to provide you with my final Report on the conduct of the Liquidation for the period from 29 April 2023 to 8 April 2024. This report should be read in conjunction with my previous annual progress report which covered the period 29 April 2023 to 2 February 2024.

2. Receipts

- 2.1 A copy of the Receipts and Payments Account made up to 8 April 2024 is attached.
- 2.2 During the period covered by this report an amount of £718 has been received in respect of a Corporation Tax refund.
- 2.3 There have been no further realisations during the period and no further realisations are expected.

3. Payments

- 3.1 Other than a small amount of bank charges and irrecoverable VAT of £350, the only payment made during this reporting period has been in respect of the Liquidator's remuneration.
- 3.2 Details of the payments made in respect of the Liquidator's remuneration and expenses are provided at Section 8 below.

4. Secured Creditors

- 4.1 At the date of Liquidation, the Company had no secured creditors.

5. Preferential Creditors

- 5.1 At the date of Liquidation, the Company had no preferential creditors.

6. Unsecured Creditors

- 6.1 At the date of Liquidation, the Company had no unsecured creditors.

7. Distributions to Shareholders

- 7.1 During the period covered by this report, a further amount in the sum of £1,673 has been distributed to shareholders, representing a dividend of £16.73 per share. Further details are provided below.

Shareholder	Shareholding	Date of Distribution	Amount
Damian Barker	50 Ordinary Shares	6 December 2023	£836.52
John Fawthrop	50 Ordinary Shares	6 December 2023	£836.53

- 7.2 The total amount distributed to shareholders is £311,673, representing a distribution of £3,116.73 per share.

8. Liquidator's Remuneration

- 8.1 At the meeting of Members held on 29 April 2022 it was resolved that the Liquidator is authorised to discharge his proper charges, based on time occupied, together with expenses and out of pocket expenses, out of the Company's assets, in accordance with the terms of the letter of engagement dated 29 April 2022.
- 8.2 During the period covered by this report an amount of £1,750 has been paid in respect of my firm's time costs. Total time costs to date amount to £4,487 representing 20.5 hours spent on the administration of the case at an average charge out rate of £218.88 per hour.
- 8.3 During the period covered by this report, my firm's time costs amount to £1,907.50 representing 9.50 hours spent on the administration of the case at an average charge out rate of £200.79 per hour. An analysis of my firm's time costs is attached.
- 8.4 Expenses to the value of £570.40 have been incurred and paid, as detailed below.

<u>Category 1</u>	£	<u>Category 2</u>	£
<u>Expenses</u>		<u>Expenses</u>	
Statutory Advertising	297.90	-	
Insurance Bond	272.50		
	<hr/>		<hr/>
	570.40		-
	<hr/>		<hr/>

- 8.5 Category 1 expenses relate to external services provided which are directly attributable to the case. Category 2 expenses relate to shared or allocated costs which generally relate to internal charges made for items such as document storage, photocopying, internal room hire and mileage.
- 8.6 Members approval is required for Category 2 expenses to be charged as an expense of the Liquidation in accordance with best practice guidelines as set out in Statement of Insolvency Practice 9. Members approved these charges at the meeting of Members held on 29 April 2022.
- 8.7 A Member, with the concurrence of at least 5% of the total voting rights of all of the members, (or with the permission of the Court), has a period of twenty-one days from the date of this progress report to request further information in respect of the Liquidator's remuneration and expenses.
- 8.8 Any Member, with the concurrence of at least 10% of the total voting rights of all of the members, including that member, (or with the permission of the Court), may make an application to the Court on the grounds that:-
- The remuneration charged by the Liquidator and, or
 - The basis fixed for the Liquidator's remuneration and, or
 - The expenses incurred by the Liquidator are excessive.

Such an application to the Court must be made within eight weeks of the date of the receipt of the progress report.

9. Complaints Procedure

- 9.1 Any complaints should be directed to me in writing in the first instance. If my reply does not answer your concerns appropriately, you may complain to The Insolvency Services, IP Complaints, 3rd Floor, 1 City Walk, Leeds, LS11 9DA, online at www.gov.uk/complain-about-insolvency-practitioner; or by e-mail at insolvency.enquiryline@insolvency.gov.uk; or by phone on 0300 678 0015 – calls are charged at up to 9p per minute from a land line, or for mobiles, between 8p and 40p per minute if you are calling from the UK.
- 9.2 To comply with the Provision of Service Regulations, some general information about Booth & Co can be found at: <http://www.boothinsolvency.co.uk>

10. Conclusion

- 10.1 The winding up of the Company is now for all practical purposes complete and I intend to deliver the final account by the date shown in the accompanying notice.
- 10.2 I hope this report sufficiently updates you on the conduct of the Liquidation. However, should you require any further information, please do not hesitate to contact me.

Yours faithfully

A handwritten signature in black ink, appearing to read 'P. Booth', with a stylized flourish at the end.

Phil Booth
Liquidator

FMB Investments Ltd
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 29 April 2022 To 8 April 2024

Statement of Affairs £		£	£
	ASSET REALISATIONS		
	Tax Refund	718.24	
316,833.00	Cash at Bank	316,832.74	
			317,550.98
	COST OF REALISATIONS		
	Declaration of Solvency	1,250.00	
	Liquidator's Fees	1,750.00	
	Liquidator's Expenses	570.40	
	Accountants Fee	856.00	
	Legal Fees	450.00	
	VAT	975.28	
	Bank Charges	26.25	
			(5,877.93)
	DISTRIBUTIONS		
	Ordinary Shareholders	311,673.05	
			(311,673.05)
316,833.00			(0.00)
	REPRESENTED BY		
			NIL

Note:



Philip Booth
Liquidator

Time Entry - SIP9 Time & Cost Summary

FMB001 - FMB Investments Ltd
All Post Appointment Project Codes
From: 29/04/2023 To: 08/04/2024

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0.20	0.60	0.00	1.30	2.10	381.50	181.67
Case Specific Matters	0.00	0.00	0.00	3.00	3.00	465.00	155.00
Creditors	0.20	2.80	0.00	0.80	3.80	902.00	237.37
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assaels	0.00	0.60	0.00	0.00	0.60	159.00	265.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	0.40	4.00	0.00	5.10	9.50	1,907.50	200.79
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

Time Entry - SIP9 Time & Cost Summary

FMB001 - FMB Investments Ltd
All Post Appointment Project Codes
From: 29/04/2022 To: 08/04/2024

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0.30	8.40	0.00	3.50	12.20	2,753.50	225.70
Case Specific Matters	0.00	0.00	0.00	3.00	3.00	465.00	155.00
Creditors	0.40	4.80	0.00	2.20	7.40	1,667.00	225.27
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.60	0.00	0.00	0.60	159.00	265.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	0.70	13.80	0.00	8.70	23.20	5,044.50	217.44
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

BOOTH & CO – FEES & EXPENSES 2022/2023**ADDITIONAL INFORMATION IN RELATION TO OFFICE HOLDER'S FEES PURSUANT TO THE PROVISIONS OF STATEMENT OF INSOLVENCY PRACTICE 9**

Please find outlined below a schedule of Booth & Co charge out rates:-

<u>Staff Grade</u>	Rate/Hour £ (From 01/01/22)	Rate/Hour £ (01/01/20 to 31/12/21)
Insolvency Practitioner (appointment taking)	300 - 325	275 - 295
Senior Manager	265 - 285	235 - 260
Manager	225 - 250	195 - 225
Senior Administrator	190 - 210	165 - 180
Administrator	155 - 180	135 - 150
Cashier/Support	125 - 145	105 - 125

The charge out rates are subject to periodic reviews and change. The higher rates referred to above may be applied on more complex matters. If used, creditors will be informed accordingly.

In cases of exceptional complexity, the insolvency practitioner reserves the right to obtain authority from the committee or the creditors that their remuneration shall be fixed as a percentage of the value of the assets which are realised or distributed, or both.

An analysis of time costs incurred will be provided to creditors under the following areas of activity:

- Administration and planning
- Investigations
- Realisation of assets
- Trading
- Creditors
- Any other case-specific matters

Expenses

There are two types of expenses; direct expenses (known as 'Category 1') and indirect expenses (known as 'Category 2').

i) Category 1

Category one expenses do not require approval by creditors. Typically, these include external supplies of incidental services specifically identifiable to the case, such as postage, advertising, invoiced travel and external printing, room hire, insolvency bond and document storage.

Postage, external room hire and insolvency bond costs are charged out at the actual rate incurred.

Also chargeable will be any properly reimbursed costs and expenses incurred by personnel in connection with the case including those of any agents and solicitors who are not associates within the definition of Section 435 IA86 or could be perceived to be associates by a reasonably informed third party pursuant to the provisions of the Insolvency Code of Ethics.

ii) Category 2

Category two expenses do require creditor approval and include payments to associates or that include an element of shared or allocated costs.

Pursuant to changes made to Statement of Insolvency Practice 9, effective from 01 April 2021, Booth & Co will not seek to recharge any costs which may be deemed to be overheads of the business, for example internal room hire or internal document storage.

Insolvency Guide to Unsecured Creditors

For general information regarding insolvency, the insolvency trade association, R3, has launched a website, <http://www.creditorinsolvencyguide.co.uk> for cases in England and Wales, which is a step-by-step guide to the insolvency process for unsecured creditors, particularly small businesses who are unfamiliar with the insolvency process.

It sets out in straightforward English how creditors can engage in the insolvency process and includes:

- how different insolvency procedures work;
- simple explanations of insolvency terminology,
- useful tips on how to help oversee the running of the insolvency case.

For additional information regarding the remuneration of insolvency practitioners, please use the link <http://www.insolvency-practitioners.org.uk/regulation-and-guidance/england-wales> and click on 'SIP 9'.

Notice to accompany Final Account

FMB Investments Ltd ("the Company") - In Members' Voluntary Liquidation

(Company Number: 09051386)

NOTICE IS GIVEN to the members of the above-named Company, by Philip Booth, under rule 5.10 of The Insolvency (England and Wales) Rules 2016 that:

1. the Company's affairs have been fully wound up;
2. the Liquidator having delivered copies of the final account to the members must, within 14 days of the date on which the final account is made up, deliver a copy of the account to the Registrar of Companies;
3. the Liquidator will vacate office under section 171(6) of The Insolvency Act 1986, and be released under section 173(2)(d) on delivery of the final account to the Registrar of Companies.

Members requiring further information regarding the above, should either contact me at Booth & Co, Coopers House, Intake Lane, Ossett, WF5 0RG, or contact Phil Booth by telephone on 01924 263777, or by email at phil@boothinsolvency.co.uk.



Signed _____
Philip Booth, Liquidator

Dated 8 April 2024