FMB Investments Ltd Filleted Accounts Cover

FMB Investments Ltd

Company No. 09051386

Information for Filing with The Registrar

30 November 2021

FMB Investments Ltd Directors
Report Registrar

The Directors present their report and the accounts for the period ended 30 November 2021.

Principal activities

The principal activity of the company during the period under review was Property Investment.

Directors

The Directors who served at any time during the period were as follows:

D.J. Barker
J.K. Fawthrop

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

J.K. Fawthrop
Director
25 March 2022

FMB Investments Ltd Balance Sheet
Registrar
at 30 November 2021

Company No. 09051386	**Notes**	**2021**	**2020**
		£	**£**
Fixed assets			
Tangible assets	4	-	277,732
		-	277,732
Current assets			
Debtors	5	1,893	-
Cash at bank and in hand		447,238	596
		449,131	596
Creditors: Amount falling due within one year	6	(85,747)	(39,632)
Net current assets/(liabilities)		363,384	(39,036)
Total assets less current liabilities		363,384	238,696
Creditors: Amounts falling due after more than one year	7	(171,394)	(319,909)
Net assets/(liabilities)		191,990	(81,213)
Capital and reserves			
Called up share capital		100	100
Profit and loss account	8	191,890	(81,313)
Total equity		191,990	(81,213)

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the period ended 30 November 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A)of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's profit and loss account.

Approved by the board on 25 March 2022
And signed on its behalf by:

J.K. Fawthrop
Director
25 March 2022

FMB Investments Ltd Notes to the
Accounts Registrar
for the period ended 30 November 2021

1 **General information**

Its registered number is: 09051386
Its registered office is:
4 Victoria Street
Calverley
Pudsey
West Yorkshire
LS28 5PQ

The functional and presentational currency of the company is Sterling. The accounts are rounded to the nearest pound.

The accounts have been prepared in accordance with FRS 102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland (March 2018) and the Companies Act 2006.

2 **Accounting policies**

Turnover
Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Revenue from the sale of goods is recognised when all the following conditions are satisfied:
• the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
• the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
• the amount of revenue can be measured reliably;
• it is probable that the economic benefits associated with the transaction will flow to the Company; and
• the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Specifically, revenue from the sale of goods is recognised when goods are delivered and legal title is passed.

Taxation
Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the profit and loss account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible timing differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Current or deferred tax for the year is recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Freehold investment property
Investment properties are revalued annually and any surplus or deficit is dealt with through the profit and loss account.

No depreciation is provided in respect of investment properties.

Trade and other debtors
Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts.

Trade and other creditors
Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3 **Employees**

	2021 Number	**2020 Number**
The average monthly number of employees (including directors) during the period:	0	0

4 **Tangible fixed assets**

	Land and buildings	Total
	£	£
Cost or revaluation		
At 1 June 2020	277,732	277,732
Disposals	(277,732)	(277,732)
At 30 November 2021	-	-
Depreciation		
Net book values		
At 30 November 2021	-	-
At 31 May 2020	277,732	277,732

5 **Debtors**

	2021	2020
	£	£
Other debtors	1,893	-
	1,893	-

6 **Creditors:**
amounts falling due within one year

	2021	2020
	£	£
Trade creditors	-	8,096
Amounts owed to connected companies	15,000	15,000
Corporation tax	46,135	-
Directors loan accounts	23,359	13,937
Accruals and deferred income	1,253	2,599
	85,747	39,632

7 **Creditors:**
amounts falling due after more than one year

	2021	2020
	£	£
Amounts owed to connected companies	171,394	160,254
Mortgages	-	159,655
	171,394	319,909

8 **Reserves**
Profit and loss account - includes all current and prior period retained profits and losses.