

Company registration number 09047045 (England and Wales)

THE STABLE PIZZA & CIDER LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 26 DECEMBER 2021

WEDNESDAY



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COMPANIES HOUSE

THE STABLE PIZZA & CIDER LIMITED

COMPANY INFORMATION

| | |
|--------------------------|---|
| Directors | T C Hall E Blackmore P J Bruton S N Champ |
| Secretary | T C Hall |
| Company number | 09047045 |
| Registered office | 34 Anyards Road Cobham Surrey KT11 2LA |
| Accountants | Riches & Company 34 Anyards Road Cobham Surrey KT11 2LA |

THE STABLE PIZZA & CIDER LIMITED

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THE STABLE PIZZA & CIDER LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 26 DECEMBER 2021

The directors present their annual report and financial statements for the year ended 26 December 2021.

Principal activities

The principal activity of the company continued to be that of a holding company.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

T C Hall
E Blackmore
P J Bruton
S N Champ

Small companies exemption

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board



.....
T C Hall
Director

Date: 27/04/2022

THE STABLE PIZZA & CIDER LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF THE STABLE PIZZA & CIDER LIMITED FOR THE YEAR ENDED 26 DECEMBER 2021

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Stable Pizza & Cider Limited for the year ended 26 December 2021 which comprise the profit and loss account, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>

This report is made solely to the Board of Directors of The Stable Pizza & Cider Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of The Stable Pizza & Cider Limited and state those matters that we have agreed to state to the Board of Directors of The Stable Pizza & Cider Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Stable Pizza & Cider Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that The Stable Pizza & Cider Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and result of The Stable Pizza & Cider Limited. You consider that The Stable Pizza & Cider Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Stable Pizza & Cider Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Riches & Company

Chartered Accountants

27/09/2022

34 Anyards Road
Cobham
Surrey
KT11 2LA

THE STABLE PIZZA & CIDER LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 26 DECEMBER 2021

| | | Year ended 26 December 2021 | Period ended 29 December 2020 |
|--|-------|--------------------------------------|---|
| | Notes | £ | £ |
| Exceptional item | 2 | - | (19,437,766) |
| Interest receivable and similar income | 4 | - | 225,489 |
| Interest payable and similar expenses | 5 | - | (972,668) |
| Loss before taxation | | - | (20,184,945) |
| Tax on loss | | - | - |
| Loss for the financial year | | - | (20,184,945) |

The profit and loss account has been prepared on the basis that all operations are continuing operations.

THE STABLE PIZZA & CIDER LIMITED

BALANCE SHEET

AS AT 26 DECEMBER 2021

| | | 2021 | | December 2020 | |
|-----------------------------|-------|------|-------------------|---------------|-------------------|
| | Notes | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Investments | 6 | | 3,003,876 | | 3,003,876 |
| | | | <u> </u> | | <u> </u> |
| Capital and reserves | | | | | |
| Called up share capital | | | 110 | | 110 |
| Profit and loss reserves | | | 3,003,766 | | 3,003,766 |
| | | | <u> </u> | | <u> </u> |
| Total equity | | | 3,003,876 | | 3,003,876 |
| | | | <u> </u> | | <u> </u> |

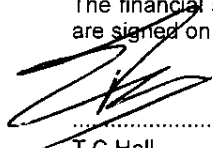
For the financial year ended 26 December 2021 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 27/09/2022 and are signed on its behalf by:


.....
T C Hall
Director

Company Registration No. 09047045

THE STABLE PIZZA & CIDER LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 26 DECEMBER 2021

1 Accounting policies

Company information

The Stable Pizza & Cider Limited is a private company limited by shares incorporated in England and Wales. The registered office is 34 Anyards Road, Cobham, Surrey, KT11 2LA.

1.1 Reporting period

The comparative reporting period was shortened to bring the reporting date in line with the new parent company. Therefore amounts in the financial statements are not directly comparable to the previous period.

1.2 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.3 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

An associate is an entity, being neither a subsidiary nor a joint venture, in which the company holds a long-term interest and where the company has significant influence. The company considers that it has significant influence where it has the power to participate in the financial and operating decisions of the associate.

Entities in which the company has a long term interest and shares control under a contractual arrangement are classified as jointly controlled entities.

1.4 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.5 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

THE STABLE PIZZA & CIDER LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 26 DECEMBER 2021

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.7 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.8 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

2 Exceptional item

| | 2021 | December 2020 |
|----------------------------|------|------------------|
| | £ | £ |
| Separately disclosed items | - | 19,437,766 |

THE STABLE PIZZA & CIDER LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 26 DECEMBER 2021

(Continued)

2 Exceptional item

In the prior period, amounts owed to the company's former parent undertaking were impaired as they were written off during the current period. The balance waived was £19,437,766.

3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

| | 2021 Number | December 2020 Number |
|-------|----------------|----------------------------|
| Total | - | - |

4 Interest receivable and similar income

| | 2021 £ | December 2020 £ |
|--|-----------|-----------------------|
| Interest receivable and similar income includes the following: | | |
| Interest receivable from group companies | - | 225,489 |

5 Interest payable and similar expenses

| | 2021 £ | December 2020 £ |
|---|-----------|-----------------------|
| Interest payable and similar expenses includes the following: | | |
| Interest payable to group undertakings | - | 972,668 |

6 Fixed asset investments

| | 2021 £ | December 2020 £ |
|--|-----------|-----------------------|
| Shares in group undertakings and participating interests | 3,003,876 | 3,003,876 |