

LONDON HOMEWARE COMPANY LIMITED

ABBREVIATED  
FINANCIAL STATEMENTS

31 MAY 2016

Company No 09045468

SATURDAY



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11/02/2017

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COMPANIES HOUSE

LONDON HOMEWARE COMPANY LIMITED

DIRECTOR: MR PUNEET BHALLA  
MRS NIDHI BHALLA

SECRETARY: MRS NIDHI BHALLA

REGISTERED OFFICE: Building 2  
10 Stonefield Way  
Ruislip  
Middlesex  
HA4 0JS

COMPANY NUMBER: 09045468 (England and Wales)

ACCOUNTANTS: S AMIN & CO  
10 The Covert  
Northwood  
Middlesex  
HA6 2UD

**LONDON HOMEWARE COMPANY LIMITED**  
**ABBREVIATED BALANCE SHEET AS AT 31 MAY 2016**

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	Notes	2016	2015
		£	£
<b>FIXED ASSETS</b>			
Tangible Assets	3	338	-
<b>CURRENT ASSETS</b>			
Stocks	1c	16,830	-
Debtors		2,681	-
Cash at Bank and in hand		424	2
		<u>19,935</u>	<u>2</u>
<b>CREDITORS: Amounts falling due within in one year</b>		<u>77,635</u>	<u>-</u>
<b>NET CURRENT LIABILITIES</b>		<u>(57,700)</u>	<u>2</u>
<b>NET LIABILITIES</b>		<u>(57,362)</u>	
<b>CAPITAL AND RESERVES</b>			
Called up Share Capital	4	2	2
Profit and Loss Account		<u>(57,364)</u>	<u>-</u>
Shareholders' Funds		<u>(57,362)</u>	<u>2</u>

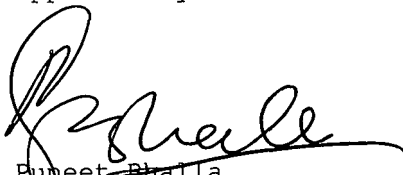
For the year ending 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of financial year and of its profit or loss of each financial year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of Companies Act 2006 relating to financial statements, so far applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board of Directors on 10 February 2017 and signed on its behalf.

  
Puneet Bhalla  
Director

The notes on pages 2 and 3 form integral part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2016

1. ACCOUNTING POLICIES

- a) Accounting Convention  
The financial statements have been prepared under the historical cost convention and incorporate the results of the principal activity which is described in the directors' report and which is continuing.
- b) Depreciation  
Tangible fixed assets are stated at cost. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset using the reducing balance method as follows:-

Computer Equipment	- 15% per annum
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- c) Stocks  
Stocks are stated at cost or net realisable value.
- d) Deferred Tax  
Deferred Tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TURNOVER

Turnover comprises of the value of goods and services provided net of value added tax and is attributable to the principal activity of the company.

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2016

## 3. FIXED ASSETS

	Total
<b>COST</b>	<b>£</b>
Additions	<u>398</u>
As at 31 May 2016	<u>398</u>
<b>DEPRECIATION</b>	
Charge for the year	<u>60</u>
As at 31 May 2016	<u>60</u>
<b>NET BOOK VALUE</b>	
As at 31 May 2016	<u>338</u>
As at 31 May 2015	<u>338</u>

## 4. SHARE CAPITAL

	2016	2015
	£	£
Allotted, Issued and Fully Paid		
200 Ordinary Shares of £1 each	<u>2</u>	<u>2</u>