

FiveF Alka Limited
Financial Statements
for the Year Ended 30 April 2021

FiveF Alka Limited (Registered number: 09044179)

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FiveF Alka Limited

Company Information

for the year ended 30 April 2021

DIRECTORS:

MR Dugdale
JR Dugdale
M Beech

REGISTERED OFFICE:

Bellman Mill
Salthill
Clitheroe
BB7 1QW

REGISTERED NUMBER:

09044179 (England and Wales)

AUDITORS:

McMillan & Co LLP
Chartered Accountants and
Statutory Auditor
28 Eaton Avenue
Matrix Office Park
Buckshaw Village
Chorley
Lancashire
PR7 7NA

FiveF Alka Limited (Registered number: 09044179)

Balance Sheet

30 April 2021

	Notes	£	2021 £	£	2020 £
FIXED ASSETS					
Intangible assets	4		-		12,473
Tangible assets	5		-		47,110
			-		59,583
CURRENT ASSETS					
Debtors	6	218,313		284,280	
Cash at bank		9,773		420,738	
		<u>228,086</u>		<u>705,018</u>	
CREDITORS					
Amounts falling due within one year	7	<u>125,449</u>		<u>153,228</u>	
NET CURRENT ASSETS			<u>102,637</u>		<u>551,790</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>102,637</u>		<u>611,373</u>
PROVISIONS FOR LIABILITIES	8		-		8,951
NET ASSETS			<u>102,637</u>		<u>602,422</u>
CAPITAL AND RESERVES					
Called up share capital	9		120		120
Retained earnings			<u>102,517</u>		<u>602,302</u>
SHAREHOLDERS' FUNDS			<u>102,637</u>		<u>602,422</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 December 2021 and were signed on its behalf by:

MR Dugdale - Director

FiveF Alka Limited (Registered number: 09044179)

Notes to the Financial Statements for the year ended 30 April 2021

1. STATUTORY INFORMATION

FiveF Alka Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The amounts in the financial statements have been rounded to the nearest £1.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill was generated on the incorporation of the company from the previous limited liability partnership structure. Goodwill is not amortised due to the immaterial values involved.

Trade marks and other intellectual property rights

Community trade marks and other intellectual property rights are capitalised at cost and amortised over their economic useful life. Impairment reviews are carried out and the carrying value is reduced to the recoverable amount if this falls below the carrying value.

Tangible fixed assets

Tangible fixed assets are initially recorded at cost and subsequently recorded at cost less depreciation.

Depreciation is provided at the following rates in order to write off each asset over its estimated useful life.

Plant & machinery - 25% on reducing balance.

Motor vehicles - 20% straight line.

Financial instruments

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument. Basic financial assets, which include debtors, prepayments and bank balances, are initially measured at transaction price and are subsequently carried at cost unless the arrangement indicates otherwise and then the asset is measured at the present value of the future receipts discounted at a market rate of interest. Basic financial liabilities, which include creditors, accruals, bank loans and group borrowings, are initially recognised at transaction price and are subsequently carried at cost unless the arrangement indicates otherwise and then the liability is measured at the present value of the future obligations discounted at a market rate of interest.

Notes to the Financial Statements - continued
for the year ended 30 April 2021

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2020 - 4) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £	Other intangible assets £	Totals £
COST			
At 1 May 2020	1	21,608	21,609
Transfers	(1)	(21,608)	(21,609)
At 30 April 2021	-	-	-
AMORTISATION			
At 1 May 2020	-	9,136	9,136
Charge for year	-	1,368	1,368
Transfers	-	(10,504)	(10,504)
At 30 April 2021	-	-	-
NET BOOK VALUE			
At 30 April 2021	-	-	-
At 30 April 2020	1	12,472	12,473

During the year all intangible assets were transferred to fellow group undertakings.

FiveF Alka Limited (Registered number: 09044179)

Notes to the Financial Statements - continued for the year ended 30 April 2021

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 May 2020	42,339	90,567	132,906
Additions	1,217	-	1,217
Disposals	(43,556)	(90,567)	(134,123)
At 30 April 2021	-	-	-
DEPRECIATION			
At 1 May 2020	27,686	58,110	85,796
Charge for year	3,306	4,952	8,258
Eliminated on disposal	(30,992)	(63,062)	(94,054)
At 30 April 2021	-	-	-
NET BOOK VALUE			
At 30 April 2021	-	-	-
At 30 April 2020	14,653	32,457	47,110

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	170,453	229,003
Other debtors and prepayments	10,920	21,456
Vat account	36,940	33,821
	<u>218,313</u>	<u>284,280</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	10	66,491
Corporation tax	89,257	59,658
Other creditors	36,182	27,079
	<u>125,449</u>	<u>153,228</u>

8. PROVISIONS FOR LIABILITIES

	2021 £	2020 £
Deferred tax	-	8,951
Accelerated capital allowances	-	-
		<u>8,951</u>
		Deferred tax
		£
Balance at 1 May 2020		8,951
Credit to Statement of Income and Retained Earnings during year		(8,951)
Balance at 30 April 2021		<u>-</u>

FiveF Alka Limited (Registered number: 09044179)

Notes to the Financial Statements - continued for the year ended 30 April 2021

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021 £	2020 £
60	A Ordinary	£1	60	60
60	C Ordinary	£1	60	60
			<u>120</u>	<u>120</u>

10. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Neil McMillan FCA (Senior Statutory Auditor)
for and on behalf of McMillan & Co LLP

11. RELATED PARTY DISCLOSURES

During the year B. Dugdale & Son Limited acquired the whole of the issued share capital of the company having previously owned half of the issued share capital. By the year end all of the trade and assets of the company had been transferred to other undertakings in the group controlled by B. Dugdale & Son Limited.

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", not to disclose related party transactions with wholly owned subsidiaries within the group.

In the opinion of the directors the company is controlled by the ultimate parent undertaking.

12. ULTIMATE CONTROLLING PARTY

In the opinion of the directors the ultimate controlling party is B.Dugdale & Son Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.