

FiveF Alka Limited
Financial Statements
for the Year Ended 30 April 2020

FiveF Alka Limited (Registered number: 09044179)

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FiveF Alka Limited

Company Information

for the year ended 30 April 2020

DIRECTORS:

K A Sayle
J R Dugdale
P R Sayle

REGISTERED OFFICE:

Bellman Mill
Salthill
Clitheroe
BB7 1QW

REGISTERED NUMBER:

09044179 (England and Wales)

AUDITORS:

McMillan & Co LLP
Chartered Accountants and
Statutory Auditor
28 Eaton Avenue
Matrix Office Park
Buckshaw Village
Chorley
Lancashire
PR7 7NA

FiveF Alka Limited (Registered number: 09044179)

Balance Sheet

30 April 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Intangible assets	4		12,473		17,865
Tangible assets	5		47,110		70,444
			59,583		88,309
CURRENT ASSETS					
Debtors	6	284,280		488,459	
Cash at bank		420,738		215,830	
		705,018		704,289	
CREDITORS					
Amounts falling due within one year	7	153,228		301,623	
NET CURRENT ASSETS			551,790		402,666
TOTAL ASSETS LESS CURRENT LIABILITIES			611,373		490,975
PROVISIONS FOR LIABILITIES	9		8,951		11,975
NET ASSETS			602,422		479,000
CAPITAL AND RESERVES					
Called up share capital	10		120		120
Retained earnings			602,302		478,880
SHAREHOLDERS' FUNDS			602,422		479,000

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10 September 2020 and were signed on its behalf by:

P R Sayle - Director

FiveF Alka Limited (Registered number: 09044179)

Notes to the Financial Statements for the year ended 30 April 2020

1. STATUTORY INFORMATION

FiveF Alka Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The amounts in the financial statements have been rounded to the nearest £1.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill was generated on the incorporation of the company from the previous limited liability partnership structure. Goodwill is not amortised due to the immaterial values involved.

Trade marks and other intellectual property rights

Community trade marks and other intellectual property rights are capitalised at cost and amortised over their economic useful life. Impairment reviews are carried out and the carrying value is reduced to the recoverable amount if this falls below the carrying value.

Tangible fixed assets

Tangible fixed assets are initially recorded at cost and subsequently recorded at cost less depreciation.

Depreciation is provided at the following rates in order to write off each asset over its estimated useful life.

Plant & machinery - 25% on reducing balance.

Motor vehicles - 20% straight line.

Financial instruments

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument. Basic financial assets, which include debtors, prepayments and bank balances, are initially measured at transaction price and are subsequently carried at cost unless the arrangement indicates otherwise and then the asset is measured at the present value of the future receipts discounted at a market rate of interest. Basic financial liabilities, which include creditors, accruals, bank loans and group borrowings, are initially recognised at transaction price and are subsequently carried at cost unless the arrangement indicates otherwise and then the liability is measured at the present value of the future obligations discounted at a market rate of interest.

Notes to the Financial Statements - continued
for the year ended 30 April 2020

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2019 - 6) .

4. INTANGIBLE FIXED ASSETS

	Goodwill	Other intangible assets	Totals
	£	£	£
COST			
At 1 May 2019	1	24,623	24,624
Disposals	-	(3,015)	(3,015)
At 30 April 2020	1	21,608	21,609
AMORTISATION			
At 1 May 2019	-	6,759	6,759
Charge for year	-	2,679	2,679
Eliminated on disposal	-	(302)	(302)
At 30 April 2020	-	9,136	9,136
NET BOOK VALUE			
At 30 April 2020	1	12,472	12,473
At 30 April 2019	1	17,864	17,865

FiveF Alka Limited (Registered number: 09044179)

Notes to the Financial Statements - continued for the year ended 30 April 2020

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 May 2019	42,553	90,567	133,120
Additions	359	-	359
Disposals	(573)	-	(573)
At 30 April 2020	<u>42,339</u>	<u>90,567</u>	<u>132,906</u>
DEPRECIATION			
At 1 May 2019	22,679	39,997	62,676
Charge for year	5,329	18,113	23,442
Eliminated on disposal	(322)	-	(322)
At 30 April 2020	<u>27,686</u>	<u>58,110</u>	<u>85,796</u>
NET BOOK VALUE			
At 30 April 2020	<u>14,653</u>	<u>32,457</u>	<u>47,110</u>
At 30 April 2019	<u>19,874</u>	<u>50,570</u>	<u>70,444</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	229,003	453,517
Other debtors	<u>55,277</u>	<u>34,942</u>
	<u>284,280</u>	<u>488,459</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Hire purchase contracts	-	13,129
Trade creditors	66,491	173,543
Taxation and social security	59,658	80,431
Other creditors	<u>27,079</u>	<u>34,520</u>
	<u>153,228</u>	<u>301,623</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2020 £	2019 £
Hire purchase contracts	<u>-</u>	<u>13,129</u>

The hire purchase creditor is secured on the assets to which it relates.

FiveF Alka Limited (Registered number: 09044179)

Notes to the Financial Statements - continued for the year ended 30 April 2020

9. PROVISIONS FOR LIABILITIES

	2020 £	2019 £
Deferred tax		
Accelerated capital allowances	<u>8,951</u>	<u>11,975</u>
		Deferred tax
		£
Balance at 1 May 2019		11,975
Credit to Statement of Income and Retained Earnings during year		(3,024)
Balance at 30 April 2020		<u>8,951</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020 £	2019 £
60	A Ordinary	£1	60	60
60	C Ordinary	£1	60	60
			<u>120</u>	<u>120</u>

11. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Neil McMillan FCA (Senior Statutory Auditor)
for and on behalf of McMillan & Co LLP

12. RELATED PARTY DISCLOSURES

Dugdale Nutrition Limited is a related party by way of common ownership as it is a subsidiary of B. Dugdale & Son Limited. Included within trade debtors is £954 (2019: £32,716) due from Dugdale Nutrition Limited. Included within trade creditors is £64,666 (2019: £170,454) due to Dugdale Nutrition Limited.

Sales made to Dugdale Nutrition Limited during the year totalled £184,110 (2019: £276,523) and purchases from Dugdale Nutrition Limited during the year totalled £2,118,832 (2019: £2,638,085).

During the year the company made payments to B. Dugdale & Son Limited, a company that owns 50% of the share capital of FiveF Alka Limited, totalling £3,840 (2019: £3,840).

13. ULTIMATE CONTROLLING PARTY

In the opinion of the directors the company is not controlled by any one individual.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.