

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 JUNE 2020 TO 31 AUGUST 2020
FOR
ANDREW WELSFORD RAIL ENGINEERING
SERVICES LTD

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**ANDREW WELSFORD RAIL ENGINEERING
SERVICES LTD**

COMPANY INFORMATION
For The Period 1 June 2020 to 31 August 2020

DIRECTOR: Andrew David Welsford

SECRETARY: Gillian May Welsford

REGISTERED OFFICE: 4 Office Village
Forder Way , Cygnet Park
Hampton
Peterborough
Cambridgeshire
PE7 8GX

REGISTERED NUMBER: 09043778 (England and Wales)

ACCOUNTANTS: Fortus Business Advisors & Accountants
4 Office Village
Forder Way
Cygnet Park, Hampton
Peterborough
Cambridgeshire
PE7 8GX

**ANDREW WELSFORD RAIL ENGINEERING
SERVICES LTD (REGISTERED NUMBER: 09043778)**

**STATEMENT OF FINANCIAL POSITION
31 August 2020**

	Notes	2020 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	5		-		252
CURRENT ASSETS					
Debtors	6	11		-	
Prepayments and accrued income		-		388	
Cash at bank		<u>12,121</u>		<u>34,632</u>	
		12,132		35,020	
CREDITORS					
Amounts falling due within one year	7	<u>15,386</u>		<u>34,782</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(3,254)</u>		<u>238</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(3,254)</u>		<u>490</u>
CREDITORS					
Amounts falling due after more than one year	8		(4)		(4)
PROVISIONS FOR LIABILITIES			-		(48)
NET (LIABILITIES)/ASSETS			<u>(3,258)</u>		<u>438</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(3,358)</u>		<u>338</u>
SHAREHOLDERS' FUNDS			<u>(3,258)</u>		<u>438</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 May 2021 and were signed by:

Andrew David Welsford - Director

NOTES TO THE FINANCIAL STATEMENTS
For The Period 1 June 2020 to 31 August 2020

1. **STATUTORY INFORMATION**

Andrew Welsford Rail Engineering Services Ltd is a private limited company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered Number: 09043778

Registered office: Fairview, 192 Park Road, Peterborough, Cambridgeshire, United Kingdom. PE1 2UF.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The company has ceased trading on 31 August 2020 and the financial statements have been prepared on a basis other than that of the going concern basis. This basis includes, where applicable, writing the company's assets down to net realisable value. Provisions have also been made in respect of contracts which have become onerous at the reporting date. No provision has been made for the future costs of terminating the business unless such costs were committed at the reporting date.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Basic financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, and loans to related parties.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 2 (2020 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Period 1 June 2020 to 31 August 2020

5.	TANGIBLE FIXED ASSETS			Computer equipment £
	COST			
	At 1 June 2020			933
	Disposals			(933)
	At 31 August 2020			-
	DEPRECIATION			
	At 1 June 2020			681
	Eliminated on disposal			(681)
	At 31 August 2020			-
	NET BOOK VALUE			
	At 31 August 2020			-
	At 31 May 2020			252
6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		2020	2020	
		£	£	
	Other debtors	11	-	
7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		2020	2020	
		£	£	
	Taxation and social security	5,011	6,176	
	Other creditors	10,375	28,606	
		15,386	34,782	
8.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR			
		2020	2020	
		£	£	
	Other creditors	4	4	
	Amounts falling due in more than five years:			
	Repayable by instalments			
	Preference shares	4	4	
9.	RELATED PARTY DISCLOSURES			
	The company owes the directors £10375.25 at 31 August 2020. This amount is held interest free and repayable on demand.			
10.	GRANT INCOME			
	Government grants relating to the Coronavirus Job Retention Scheme are recognised in income in the period in which it becomes receivable under the performance model.			

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.