

REGISTERED NUMBER: 09043778 (England and Wales)

**Andrew Welsford Rail Engineering
Services Ltd**

**Unaudited Financial Statements
for the Year Ended 31 May 2019**

**Andrew Welsford Rail Engineering
Services Ltd (Registered number: 09043778)**

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for the Year Ended 31 May 2019**

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**Andrew Welsford Rail Engineering
Services Ltd**

**Company Information
for the Year Ended 31 May 2019**

DIRECTOR: Andrew David Welsford

SECRETARY: Gillian May Welsford

REGISTERED OFFICE: 32 Thorpe Wood
Thorpe Wood Business Park
Peterborough
Cambridgeshire
PE3 6SR

BUSINESS ADDRESS: 74 Uplands
Werrington
Peterborough
Cambridgeshire
PE4 5AF

REGISTERED NUMBER: 09043778 (England and Wales)

ACCOUNTANTS: Haines Watts Peterborough Limited
32 Thorpe Wood
Thorpe Wood Business Park
Peterborough
Cambridgeshire
PE3 6SR

**Andrew Welsford Rail Engineering
Services Ltd (Registered number: 09043778)**

**Statement of Financial Position
31 May 2019**

	Notes	31/5/19 £	£	31/5/18 £	£
FIXED ASSETS					
Tangible assets	5		336		433
CURRENT ASSETS					
Debtors	6	-		2,550	
Prepayments and accrued income		388		-	
Cash at bank		<u>47,896</u>		<u>64,416</u>	
		48,284		66,966	
CREDITORS					
Amounts falling due within one year	7	<u>47,947</u>		<u>61,907</u>	
NET CURRENT ASSETS			<u>337</u>		<u>5,059</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>673</u>		<u>5,492</u>
PROVISIONS FOR LIABILITIES			<u>64</u>		<u>-</u>
NET ASSETS			<u><u>609</u></u>		<u><u>5,492</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>509</u>		<u>5,392</u>
SHAREHOLDERS' FUNDS			<u><u>609</u></u>		<u><u>5,492</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) a n d which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 30 July 2019 and were signed by:

Andrew David Welsford - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 May 2019**

1. STATUTORY INFORMATION

Andrew Welsford Rail Engineering Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

Andrew Welsford Rail Engineering Services Ltd is a private limited company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered Number: 09043778

Registered office: 32 Thorpe Wood
Thorpe Wood Business Park
Peterborough
Cambridgeshire
England
PE3 6SR

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Office equipment - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Andrew Welsford Rail Engineering
Services Ltd (Registered number: 09043778)**

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2019**

3. ACCOUNTING POLICIES - continued

Basic financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, and loans to related parties.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1) .

5. TANGIBLE FIXED ASSETS

	Office equipment £
COST	
At 1 June 2018	
and 31 May 2019	933
DEPRECIATION	
At 1 June 2018	500
Charge for year	97
At 31 May 2019	597
NET BOOK VALUE	
At 31 May 2019	336
At 31 May 2018	433

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/5/19 £	31/5/18 £
Trade debtors	-	2,550

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/5/19 £	31/5/18 £
Taxation and social security	9,810	15,464
Other creditors	38,137	46,443
	47,947	61,907

8. RELATED PARTY DISCLOSURES

The company owes the directors £38,137 at 31 May 2019. This amount is held interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.