

Registered number
09043632

Association of UK Accountants CIC

Report and Accounts

31 May 2023

MONDAY



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25/03/2024

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COMPANIES HOUSE

Association of UK Accountants CIC
Registered number: 09043632
Directors' Report

The directors present their report and accounts for the year ended 31 May 2023.

Principal activities

The company's principal activity during the year continued to be the provision of membership and professional development service for CIMA MiP Accountants,

Directors

The following persons served as directors during the year:

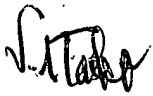
Mr Amarjeet Hans
Mr Stephen Alan Tasker

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

The Company has not traded during the year save for residual bank charges until the bank account was closed on 24th September 2020. The company is now dormant and future accounts will be filed on that basis unless and until the company recommences trading or is wound up.

This report was approved by the board on 22 March 2024 and signed on its behalf.



Stephen Tasker
Director

Association of UK Accountants CIC
Profit and Loss Account
for the year ended 31 May 2023

	2023	2022
	£	£
Operating profit	-	-
Profit on ordinary activities before taxation	-	-
Tax on profit on ordinary activities	-	-
Profit for the financial year	-	-

Association of UK Accountants CIC
Registered number: 09043632
Balance Sheet
as at 31 May 2023

	Notes	2023 £	2022 £
Creditors: amounts falling due within one year	2	(155)	(155)
Net current liabilities		<u>(155)</u>	<u>(155)</u>
Net liabilities		<u>(155)</u>	<u>(155)</u>
Capital and reserves			
Called up share capital		116	116
Share premium		5,684	5,684
Profit and loss account		(5,955)	(5,955)
Shareholders' funds		<u>(155)</u>	<u>(155)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Stephen Tasker
Director

Approved by the board on 22 March 2024

Association of UK Accountants CIC
Statement of Changes in Equity
for the year ended 31 May 2023

	Share capital	Share premium	Profit and loss account	Total
	£	£	£	£
At 1 June 2021	116	5,684	(5,955)	(155)
At 31 May 2022	<u>116</u>	<u>5,684</u>	<u>(5,955)</u>	<u>(155)</u>
At 1 June 2022	116	5,684	(5,955)	(155)
At 31 May 2023	<u>116</u>	<u>5,684</u>	<u>(5,955)</u>	<u>(155)</u>

Association of UK Accountants CIC
Notes to the Accounts
for the year ended 31 May 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Creditors: amounts falling due within one year	2023	2022
	£	£
Directors Loan account	<u>155</u>	<u>155</u>

3 Other information

Association of UK Accountants CIC is a private company limited by shares and incorporated in England. Its registered office is:
40 Broadway Lane
Bournemouth
Dorset
BH8 0AA

CIC 34**Community Interest Company Report**

For official use
(Please leave blank)

Please
complete in
typescript, or
in bold black
capitals.

Company Name in
full

Association of UK Accountants CIC

Company Number

09043632

Year Ending

31/05/23

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

The company runs an association for new and established CIMA accounting practices and commenced in 2014.

Our activities have benefited accountants by:

1. Improving skills through free webinars and shared training costs
2. Providing support through free mentoring to enable accountants to start new practices
3. Helping accountants to widen their client base with introductions to new areas of business - thus creating employment opportunities within their accounting practices

We have worked with accounting practices across the UK many of which have been in business less than 5 years.

Recent years have seen a decline in membership to the point that the company is no longer a viable entity. The Directors now consider the Company to be dormant until a decision about its future is agreed.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

Recent years have seen a decline in membership to the point that the company is no longer a viable entity. The Directors now consider the Company to be dormant until a decision about its future is agreed.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

NO REMUNERATION WAS RECEIVED

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

NO TRANSFER OF ASSETS OTHER THAN FOR FULL CONSIDERATION HAS BEEN MADE

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

22/03/2024

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

S A Tasker	
Director	
Tel 07967 161321	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)