

Abbreviated Unaudited Accounts
for the Period
1 January 2015 to 31 March 2016
for
Oakwood Residential Developments
(Stratford) Limited

**Oakwood Residential Developments
(Stratford) Limited (Registered number: 09037156)**

**Contents of the Abbreviated Accounts
for the Period 1 January 2015 to 31 March 2016**

	Page
Company Information	1
Chartered Accountants' Report	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

Oakwood Residential Developments
(Stratford) Limited

Company Information
for the Period 1 January 2015 to 31 March 2016

DIRECTORS:

D N C Garman
Mrs K M Garman

REGISTERED OFFICE:

15 Newland
Lincoln
LN1 1XG

REGISTERED NUMBER:

09037156 (England and Wales)

ACCOUNTANTS:

Wright Vigar Limited
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Oakwood Residential Developments
(Stratford) Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Oakwood Residential Developments (Stratford) Limited for the period ended 31 March 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Oakwood Residential Developments (Stratford) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Oakwood Residential Developments (Stratford) Limited and state those matters that we have agreed to state to the Board of Directors of Oakwood Residential Developments (Stratford) Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Oakwood Residential Developments (Stratford) Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Oakwood Residential Developments (Stratford) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Oakwood Residential Developments (Stratford) Limited. You consider that Oakwood Residential Developments (Stratford) Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Oakwood Residential Developments (Stratford) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Wright Vigar Limited
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

14 November 2016

**Oakwood Residential Developments
(Stratford) Limited (Registered number: 09037156)**

**Abbreviated Balance Sheet
31 March 2016**

	Notes	2016 £	2014 £
CURRENT ASSETS			
Stocks		-	289,493
Debtors		556,142	14,625
Cash at bank		437,104	22,588
		<u>993,246</u>	<u>326,706</u>
CREDITORS			
Amounts falling due within one year	2	<u>899,366</u>	<u>331,993</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>93,880</u>	<u>(5,287)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>93,880</u>	<u>(5,287)</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>93,780</u>	<u>(5,387)</u>
SHAREHOLDERS' FUNDS		<u>93,880</u>	<u>(5,287)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 November 2016 and were signed on its behalf by:

D N C Garman - Director

**Oakwood Residential Developments
(Stratford) Limited (Registered number: 09037156)**

**Notes to the Abbreviated Accounts
for the Period 1 January 2015 to 31 March 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more or less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

A net deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

2. CREDITORS

Creditors include an amount of £ 770,842 (2014 - £ 303,569) for which security has been given.

3. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	2016 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. ULTIMATE PARENT COMPANY

The Oakwood Partnership Limited is regarded by the directors as being the company's ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.