

**REGISTERED NUMBER: 09031194 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 31 May 2019**  
**for**  
**D T N I LIMITED**

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for the Year Ended 31 May 2019**

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**D T N I LIMITED**

**Company Information  
for the Year Ended 31 May 2019**

**DIRECTOR:** D T News

**REGISTERED OFFICE:** The Grange  
Clay Lane  
Handforth  
Wilmslow  
Cheshire  
SK9 3NR

**REGISTERED NUMBER:** 09031194 (England and Wales)

**ACCOUNTANTS:** Haworths Limited  
Chartered Accountants  
The Old Tannery  
Eastgate  
Accrington  
Lancashire  
BB5 6PW

**Balance Sheet  
31 May 2019**

|  | Notes | 2019<br>£        | £                | 2018<br>£        | £                |
|--|-------|------------------|------------------|------------------|------------------|
| <b>FIXED ASSETS</b>                          |       |                  |                  |                  |                  |
| Tangible assets                              | 5     |                  | 5,144            |                  | 4,250            |
| Investments                                  | 6     |                  | <u>125,019</u>   |                  | <u>19</u>        |
|  |       |                  | 130,163          |                  | 4,269            |
| <b>CURRENT ASSETS</b>                        |       |                  |                  |                  |                  |
| Debtors                                      | 7     | 2,735,747        |                  | 2,682,830        |                  |
| Investments                                  | 8     | 6,335,456        |                  | 6,343,867        |                  |
| Cash at bank and in hand                     |       | <u>658,794</u>   |                  | <u>1,073,108</u> |                  |
|  |       | 9,729,997        |                  | 10,099,805       |                  |
| <b>CREDITORS</b>                             |       |                  |                  |                  |                  |
| Amounts falling due within one year          | 9     | <u>1,928,908</u> |                  | <u>1,849,221</u> |                  |
| <b>NET CURRENT ASSETS</b>                    |       |                  | <u>7,801,089</u> |                  | <u>8,250,584</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                  | <u>7,931,252</u> |                  | <u>8,254,853</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                  |                  |                  |                  |
| Called up share capital                      |       |                  | 1                |                  | 1                |
| Retained earnings                            |       |                  | <u>7,931,251</u> |                  | <u>8,254,852</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                  | <u>7,931,252</u> |                  | <u>8,254,853</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26 February 2020 and were signed by:

D T Newns - Director

**Notes to the Financial Statements  
for the Year Ended 31 May 2019**

**1. STATUTORY INFORMATION**

D T N I Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover from consultancy is recognised when the work has been performed.

Turnover from interest and fees is recognised when earned in line with specific loan arrangements.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 15% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Notes to the Financial Statements - continued  
for the Year Ended 31 May 2019**

**3. ACCOUNTING POLICIES - continued**

**Investments**

Fixed asset investments are stated at cost less provision for any impairment in value.

Investments in listed company equity shares are initially recognised at cost and subsequently measured at market value at each balance sheet date with changes to fair value recognised in profit or loss.

Investments in unlisted company equity shares are not recognised at cost. Where the fair value can be reliably determined they are subsequently measured at fair value at each balance sheet date with changes to fair value recognised in profit or loss. Where fair value cannot be readily determined, such investments are stated at historic cost less impairment.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2 ) .

**5. TANGIBLE FIXED ASSETS**

|                       | Computer<br>equipment<br>£ |
|-----------------------|----------------------------|
| <b>COST</b>           |                            |
| At 1 June 2018        | 5,001                      |
| Additions             | <u>1,790</u>               |
| At 31 May 2019        | <u>6,791</u>               |
| <b>DEPRECIATION</b>   |                            |
| At 1 June 2018        | 751                        |
| Charge for year       | <u>896</u>                 |
| At 31 May 2019        | <u>1,647</u>               |
| <b>NET BOOK VALUE</b> |                            |
| At 31 May 2019        | <u>5,144</u>               |
| At 31 May 2018        | <u>4,250</u>               |

**6. FIXED ASSET INVESTMENTS**

|                       | Other<br>investments<br>£ |
|-----------------------|---------------------------|
| <b>COST</b>           |                           |
| At 1 June 2018        | 19                        |
| Additions             | <u>125,000</u>            |
| At 31 May 2019        | <u>125,019</u>            |
| <b>NET BOOK VALUE</b> |                           |
| At 31 May 2019        | <u>125,019</u>            |
| At 31 May 2018        | <u>19</u>                 |

**Notes to the Financial Statements - continued  
for the Year Ended 31 May 2019**

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 2019             | 2018             |
|---------------|------------------|------------------|
|               | £                | £                |
| Trade debtors | -                | 20,000           |
| Other debtors | 2,735,747        | 2,662,830        |
|               | <u>2,735,747</u> | <u>2,682,830</u> |

**8. CURRENT ASSET INVESTMENTS**

|                    | 2019             | 2018             |
|--------------------|------------------|------------------|
|                    | £                | £                |
| Listed investments | 4,430,578        | 3,570,381        |
| Other              | 1,904,878        | 2,773,486        |
|                    | <u>6,335,456</u> | <u>6,343,867</u> |

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              | 2019             | 2018             |
|------------------------------|------------------|------------------|
|                              | £                | £                |
| Trade creditors              | 26,589           | -                |
| Taxation and social security | 1,056            | 64,578           |
| Other creditors              | 1,901,263        | 1,784,643        |
|                              | <u>1,928,908</u> | <u>1,849,221</u> |

**10. SECURED DEBTS**

The following secured debts are included within creditors:

|                 | 2019             | 2018             |
|-----------------|------------------|------------------|
|                 | £                | £                |
| Other creditors | <u>1,644,550</u> | <u>1,605,554</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.