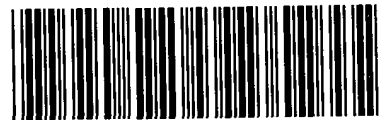


REGISTERED COMPANY NUMBER: 09031167 (England and Wales)
REGISTERED CHARITY NUMBER: 1161310

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD
8TH MAY 2014 TO 31ST MAY 2015
FOR
THE CONVEYANCING FOUNDATION**

FRIDAY



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05/02/2016

#358

COMPANIES HOUSE

UHY Hacker Young
Chartered Accountants
Lanyon House
Mission Court
Newport
South Wales
NP20 2DW

THE CONVEYANCING FOUNDATION

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FOR THE PERIOD ENDED 31ST MAY 2015**

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THE CONVEYANCING FOUNDATION

REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 31ST MAY 2015

The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period ended 31st May 2015. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09031167 (England and Wales)

Registered Charity number

1161310

Registered office

Maxwell Chambers
34-38 Stow Hill
Newport
NP20 1JE

Trustees

Mr J L Davies

Ms T K Davies

Mr G D Evans

appointed 14th May 2015

Mr R J Hosier

appointed 14th May 2015

Mr G W C Richards

appointed 14th May 2015

Independent examiner

UHY Hacker Young
Chartered Accountants
Lanyon House
Mission Court
Newport
South Wales
NP20 2DW

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Conveyancing Foundation (also referred to as "the Charity" in these financial statements) is a charitable company limited by guarantee. It was incorporated on 8 May 2014.

Recruitment and appointment of Trustees

Any person who is willing to act as a director, and is permitted by law to do so, may be appointed to be a director by ordinary resolution or by decision of the directors. No person who is not a member shall in any circumstance be eligible to hold office as a director. In order to become a member of the company that person has to apply for membership in a form approved by the directors. Upon appointment, new trustees are given information and instruction on the responsibilities of a trustee.

Public Benefit

The Charity has complied with their duty under section 17(5) of the Charities Act 2011 to have due regard to guidance published by the Charity Commission on public benefit.

OBJECTIVES AND ACTIVITIES

The Conveyancing Foundation is not for profit organisation and has been established to help conveyancers and others in the property industry raise funds for their chosen charities. They will select in line with their objective of focusing on the relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage. The Conveyancing Foundation Legal Fee Competition enables us to raise significant and consistent donations to support our chosen charities.

THE CONVEYANCING FOUNDATION

REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 31ST MAY 2015

ACHIEVEMENT AND PERFORMANCE

During the period we have received £37,368 from the free legal fee competition which has been distributed to their chosen charities. In 2016 we aim to raise in excess of £100,000 through the continued running of the Free Legal Fee Competition as well as through a series of fundraising events including The Cardiff to Dublin Bike Ride, Rainbow Run, Cardiff to Colchester Bike Ride and Three Peaks Challenge.

FINANCIAL REVIEW

There was a loss of £900 for the period. Post year end the arrangements of the free legal competition were changed so that £1 in every £10 is kept towards the running of the charity therefore we don't anticipate to make losses going forward.

Approved by order of the board of trustees on 03/02/2016 and signed on its behalf by:



Mr G E Evans - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE CONVEYANCING FOUNDATION

I report on the accounts for the period ended 31st May 2015 set out on pages four to nine.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2005)

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

UHY Hacker Young

UHY Hacker Young
Chartered Accountants
Lanyon House
Mission Court
Newport
South Wales
NP20 2DW

Date: 4/2/16

THE CONVEYANCING FOUNDATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31ST MAY 2015**

	Notes	Unrestricted funds £	Restricted funds £	2015 Total funds £
INCOMING RESOURCES				
Incoming resources from generated funds				
Voluntary income	2	<u>37,368</u>	<u>-</u>	<u>37,368</u>
Total incoming resources		37,368	-	37,368
RESOURCES EXPENDED				
Charitable activities				
Prevention and relief to those in need	3	(37,368)	-	(37,368)
Governance costs		<u>(900)</u>	<u>-</u>	<u>(900)</u>
Total resources expended		<u>(38,268)</u>	<u>-</u>	<u>(38,268)</u>
NET INCOMING/(OUTGOING) RESOURCES		<u>(900)</u>	<u>-</u>	<u>(900)</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>(900)</u></u>	<u><u>-</u></u>	<u><u>(900)</u></u>

THE CONVEYANCING FOUNDATION

**BALANCE SHEET
AT 31ST MAY 2015**

	Notes	Unrestricted funds £	Restricted funds £	2015 Total funds £
CURRENT ASSETS				
Debtors	5	3,373	-	3,373
Cash at bank and in hand		<u>33,017</u>	<u>-</u>	<u>33,017</u>
		36,390	-	36,390
CREDITORS				
Amounts falling due within one year	6	(37,290)	-	(37,290)
		<u>-</u>	<u>-</u>	<u>-</u>
NET CURRENT ASSETS		<u>(900)</u>	<u>-</u>	<u>(900)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(900)</u>	<u>-</u>	<u>(900)</u>
NET ASSETS		<u>(900)</u>	<u>-</u>	<u>(900)</u>
FUNDS	7			
Unrestricted funds				<u>(900)</u>
TOTAL FUNDS				<u>(900)</u>

THE CONVEYANCING FOUNDATION

**BALANCE SHEET - CONTINUED
AT 31ST MAY 2015**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2015.

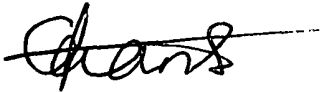
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31st March 2015 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 03/02/2016 and were signed on its behalf by:



Mr G D Evans -Trustee

THE CONVEYANCING FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MAY 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. VOLUNTARY INCOME

	2015
	£
Donations	37,368
	<u>37,368</u>

3. NET INCOMING/(OUTGOING) RESOURCES

Grants paid, included in 'Prevention and relief to those in need', are as follows:

	2015
	£
Grants payable	<u>36,390</u>

THE CONVEYANCING FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE PERIOD ENDED 31ST MAY 2015**

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31st March 2015..

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2015 nor for the year ended 31st March 2014.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015
	£
Other debtors	<u>3,373</u>
	<u>3,373</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015
	£
Other creditors	<u>37,290</u>
	37,290

7. MOVEMENT IN FUNDS

	At 31/3/15
	£
Unrestricted funds	
General fund	(900)
	<hr/>
TOTAL FUNDS	<u>(900)</u>

THE CONVEYANCING FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE PERIOD ENDED 31ST MAY 2015**

12. MOVEMENT IN FUNDS continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	<u>37,368</u>	<u>(38,268)</u>	<u>(900)</u>
TOTAL FUNDS	<u><u>37,368</u></u>	<u><u>(38,268)</u></u>	<u><u>(900)</u></u>