

Registration number: 09022260

# European Cruise Service Logistics Limited

Annual Report and Financial Statements

for the Year Ended 31 December 2016

HainesWatts Leicester LLP  
Chartered Accountants & Statutory Auditors  
Hamilton Office Park  
31 High View Close  
Leicester  
LE4 9LJ

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# **European Cruise Service Logistics Limited**

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# **European Cruise Service Logistics Limited**

## **Company Information**

<b>Director</b>	Mr R C Barnwell
<b>Registered office</b>	Knoll House Union Wharf Market Harborough Leicestershire LE16 7UW
<b>Auditors</b>	HainesWatts Leicester LLP Chartered Accountants & Statutory Auditors Hamilton Office Park 31 High View Close Leicester LE4 9LJ

# European Cruise Service Logistics Limited

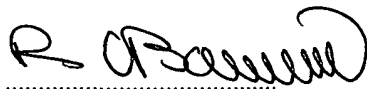
(Registration number: 09022260)  
Balance Sheet as at 31 December 2016

	Note	2016 £	2015 £
<b>Current assets</b>			
Debtors	4	39,283	47,867
<b>Creditors: Amounts falling due within one year</b>	5	<u>(39,183)</u>	<u>(47,767)</u>
<b>Net assets</b>		<u>100</u>	<u>100</u>
<b>Capital and reserves</b>			
Called up share capital		<u>100</u>	<u>100</u>
<b>Total equity</b>		<u>100</u>	<u>100</u>

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 28 April 2017



Mr R C Barnwell  
Director

# **European Cruise Service Logistics Limited**

## **Notes to the Financial Statements for the Year Ended 31 December 2016**

### **1 General information**

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

Knoll House  
Union Wharf  
Market Harborough  
Leicestershire  
LE16 7UW

These financial statements were authorised for issue by the director on 28 April 2017.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

The company adopted FRS102 1A as its reporting standard on 1 January 2016. The date of transition was 1 January 2015.

The effect of this and any other changes as a result of adopting FRS102 are shown in note 8 to the accounts.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Audit report**

The Independent Auditors' Report was unqualified. The name of the Senior Statutory Auditor who signed the audit report on 28 April 2017 was Sanjay Khullar, who signed for and on behalf of HainesWatts Leicester LLP.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Financial instruments**

##### ***Classification***

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

# European Cruise Service Logistics Limited

## Notes to the Financial Statements for the Year Ended 31 December 2016

### 3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2015 - 1).

The director received no remuneration in the year (2015: £Nil).

### 4 Debtors

	2016 £	2015 £
Other debtors	39,283	47,867
Total current trade and other debtors	<u>39,283</u>	<u>47,867</u>

### 5 Creditors

	Note	2016 £	2015 £
<b>Due within one year</b>			
Amounts owed to group undertakings and undertakings in which the company has a participating interest	6	<u>39,183</u>	<u>47,767</u>

### 6 Related party transactions

During the year the company made sales to its parent company, European Cruise Service UK Limited, totalling £1,788,025 (2015: £1,424,001). The company also purchased services from the parent company during the year, totalling £1,592,108 (2015: £1,185,167).

European Cruise Service UK Limited charged a management charge to European Cruise Service Logistics Limited during the period, totalling £195,917 (2015: £238,834).

At the year end a balance of £39,183 (2015: £47,767) is owed to the parent company.

### 7 Parent and ultimate parent undertaking

No consolidated accounts are prepared at any level as the group is exempt under Norwegian legislation.

The company's immediate parent is European Cruise Service UK Limited, incorporated in England and Wales.

The ultimate parent is Travel Invest AS, incorporated in Norway.

### 8 Transition to FRS 102

Following transition to FRS 102 there are no material balances which need restating in relation to prior years.