REGISTERED NUMBER: 09021088 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2022

FOR

BARROW BLUEBIRDS LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022

BARROW BLUEBIRDS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2022

DIRECTORS:	Mr P Hornby Mr K J Wilkes Mr A G Shearer Mr F A Stewart
REGISTERED OFFICE:	Holker Street Stadium Wilkie Road Barrow In Furness Cumbria LA14 5UW
REGISTERED NUMBER:	09021088 (England and Wales)
ACCOUNTANTS:	J F Hornby & Co Chartered Accountants The Tower Daltongate Business Centre Daltongate Ulverston Cumbria LA12 7AJ
BANKERS:	HSBC Bank plc 104 Duke Street Barrow in Furness Cumbria LA14 1LR

ABRIDGED BALANCE SHEET
31 MAY 2022

	Notes	31.5.22 £	31.5.22 £	31.5.21 £	31.5.21 £
FIXED ASSETS					
Intangible assets	4		34,112		-
Tangible assets	5		2,640,489		1,657,925
			2,674,601		1,657,925
CURRENT ASSETS					
Stocks		6,048		9,258	
Debtors		174,713		222,298	
Cash at bank and in hand		64,343		62,702	
		245,104		294,258	
CREDITORS					
Amounts falling due within one year		805,578		464,366	
NET CURRENT LIABILITIES			(560,474)		(170,108)
TOTAL ASSETS LESS CURRENT LIABILITIES			2,114,127		1,487,817
CREDITORS					
Amounts falling due after more than one year			278,577		271,508
NET ASSETS			1,835,550		1,216,309
CAPITAL AND RESERVES					
Called up share capital	7		5,907,500		5,480,000
Revaluation reserve			916,546		-
Retained earnings			(4,988,496)		(4,263,691)
SHAREHOLDERS' FUNDS			1,835,550		1,216,309

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

ABRIDGED BALANCE SHEET - continued
31 MAY 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 May 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 February 2023 and were signed on its behalf by:

Mr P Hornby - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022

1. STATUTORY INFORMATION

Barrow Bluebirds Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The financial statements have been prepared on the going concern basis the owners having agreed to continue to support the companies ongoing losses.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2014, was fully amortised in the year of purchase.

Player registrations
Player registrations are amortised over the period of the contract.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost and 2% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Freehold property has not been depreciated which is a departure from the Financial Reporting Standard for Smaller Entities and from the Companies Act 2006. Depreciation if provided would not have been of a material nature.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 69 (2021 - 40) .

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4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 June 2021	1
Additions	41,001
At 31 May 2022	41,002
AMORTISATION	
At 1 June 2021	1
Amortisation for year	6,889
At 31 May 2022	6,890
NET BOOK VALUE	
At 31 May 2022	34,112
At 31 May 2021	-

5. TANGIBLE FIXED ASSETS

	Totals £
COST OR VALUATION	
At 1 June 2021	1,832,231
Additions	154,743
Revaluations	916,546
At 31 May 2022	2,903,520
DEPRECIATION	
At 1 June 2021	174,306
Charge for year	88,725
At 31 May 2022	263,031
NET BOOK VALUE	
At 31 May 2022	2,640,489
At 31 May 2021	1,657,925

Freehold property has not been depreciated which is a departure from the Financial Reporting Standard for Smaller Entities and from the Companies Act 2006. Depreciation if provided would not have been of a material nature.

Cost or valuation at 31 May 2022 is represented by:

	Totals £
Valuation in 2021	916,546
Cost	1,986,974
	2,903,520

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5. TANGIBLE FIXED ASSETS - continued

If freehold land and buildings had not been revalued it would have been included at the following historical cost:

	31.5.22	31.5.21
	£	£
Cost	1,691,515	1,602,391

Freehold land and buildings were valued on an open market basis on 16 November 2021 by Corrie & Co .

6. SECURED DEBTS

The following secured debts are included within creditors:

	31.5.22	31.5.21
	£	£
Deferred government grants	148,350	156,195

The Football Stadia Improvement Fund Limited hold a legal charge over the freehold property under the terms of the grant received.

7. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	31.5.22	31.5.21
			£	£
5,907,500	Share capital 1	£1	5,907,500	5,480,000

427,500 Ordinary shares of £1 were issued during the year for cash of £ 427,500 .