

REGISTERED NUMBER: 09021088 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2019
FOR
BARROW BLUEBIRDS LIMITED

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FOR THE YEAR ENDED 31 MAY 2019**

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BARROW BLUEBIRDS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2019

DIRECTORS:	Mr R J Dodd Mr S M Blain Mr P Hornby Mr M B Hetherington Mr K J Wilkes Mr A G Shearer Mr L A Gill
REGISTERED OFFICE:	Holker Street Stadium Wilkie Road Barrow In Furness Cumbria LA14 5UW
REGISTERED NUMBER:	09021088 (England and Wales)
ACCOUNTANTS:	J F Hornby & Co Chartered Accountants The Tower Daltongate Business Centre Daltongate Ulverston Cumbria LA12 7AJ
BANKERS:	HSBC Bank plc 104 Duke Street Barrow in Furness Cumbria LA14 1LR

**ABRIDGED BALANCE SHEET
31 MAY 2019**

	Notes	31.5.19 £	£	31.5.18 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>788,710</u>		<u>746,006</u>
			788,710		746,006
CURRENT ASSETS					
Debtors		38,501		9,183	
Cash at bank and in hand		<u>50,512</u>		<u>10,308</u>	
		89,013		19,491	
CREDITORS					
Amounts falling due within one year		<u>557,303</u>		<u>1,062,157</u>	
NET CURRENT LIABILITIES			<u>(468,290)</u>		<u>(1,042,666)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>320,420</u>		<u>(296,660)</u>
CAPITAL AND RESERVES					
Called up share capital	6		3,900,000		3,100,000
Retained earnings			<u>(3,579,580)</u>		<u>(3,396,660)</u>
SHAREHOLDERS' FUNDS			<u>320,420</u>		<u>(296,660)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED BALANCE SHEET - continued
31 MAY 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 May 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 29 February 2020 and were signed on its behalf by:

Mr P Hornby - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2019**

1. STATUTORY INFORMATION

Barrow Bluebirds Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on the going concern basis the owners having agreed to continue to support the companies ongoing losses.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of one years.

Player registrations

Player registrations are amortised over the period of two years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Freehold property has not been depreciated which is a departure from the Financial Reporting Standard for Smaller Entities and from the Companies Act 2006. Depreciation if provided would not have been of a material nature.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 32 (2018 - 53) .

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2019**

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 June 2018	
and 31 May 2019	<u>15,001</u>
AMORTISATION	
At 1 June 2018	
and 31 May 2019	<u>15,001</u>
NET BOOK VALUE	
At 31 May 2019	<u>-</u>
At 31 May 2018	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 June 2018	781,091
Additions	80,689
Disposals	<u>(7,595)</u>
At 31 May 2019	<u>854,185</u>
DEPRECIATION	
At 1 June 2018	35,085
Charge for year	31,909
Eliminated on disposal	<u>(1,519)</u>
At 31 May 2019	<u>65,475</u>
NET BOOK VALUE	
At 31 May 2019	<u>788,710</u>
At 31 May 2018	<u>746,006</u>

Freehold property has not been depreciated which is a departure from the Financial Reporting Standard for Smaller Entities and from the Companies Act 2006. Depreciation if provided would not have been of a material nature.

6. CALLED UP SHARE CAPITAL

Allotted and issued:				
Number:	Class:	Nominal value:	31.5.19	31.5.18
			£	£
3,900,000	Share capital 1	£1	<u>3,900,000</u>	<u>3,100,000</u>

800,000 Ordinary shares of £1 were issued during the year for cash of £ 800,000 .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.