

Unaudited Financial Statements
for the Year Ended 31 May 2023
for
Aire Valley Estates Limited

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for the Year Ended 31 May 2023**

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Aire Valley Estates Limited
Company Information
for the Year Ended 31 May 2023

DIRECTOR:	W Hussain
REGISTERED OFFICE:	Russell Chambers 61A North Street Keighley West Yorkshire BD21 3DS
REGISTERED NUMBER:	09019696 (England and Wales)
ACCOUNTANTS:	Stirk Lambert & Co Chartered Accountants Russell Chambers 61a North Street Keighley West Yorkshire BD21 3DS

Statement of Financial Position
31 May 2023

	Notes	31.5.23 £	31.5.22 £
FIXED ASSETS			
Tangible assets	4	28,211	35,434
CURRENT ASSETS			
Stocks		692,503	409,550
Debtors	5	48,155	250,827
Cash at bank		785	187,710
		<u>741,443</u>	<u>848,087</u>
CREDITORS			
Amounts falling due within one year	6	<u>(252,646)</u>	<u>(208,494)</u>
NET CURRENT ASSETS		<u>488,797</u>	<u>639,593</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		517,008	675,027
CREDITORS			
Amounts falling due after more than one year	7	<u>(28,703)</u>	<u>(39,352)</u>
NET ASSETS		<u>488,305</u>	<u>635,675</u>
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Retained earnings		<u>488,205</u>	<u>635,575</u>
SHAREHOLDERS' FUNDS		<u>488,305</u>	<u>635,675</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

Aire Valley Estates Limited (Registered number: 09019696)

Statement of Financial Position - continued
31 May 2023

The financial statements were approved by the director and authorised for issue on 16 February 2024 and were signed by:

W Hussain - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 May 2023**

1. STATUTORY INFORMATION

Aire Valley Estates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the amounts received or receivable for goods and services provided to customers, excluding VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Computer equipment	- 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2022 - 3).

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 June 2022 and 31 May 2023	<u>51,718</u>	<u>1,943</u>	<u>53,661</u>
DEPRECIATION			
At 1 June 2022	16,737	1,490	18,227
Charge for year	<u>6,996</u>	<u>227</u>	<u>7,223</u>
At 31 May 2023	<u>23,733</u>	<u>1,717</u>	<u>25,450</u>
NET BOOK VALUE			
At 31 May 2023	<u>27,985</u>	<u>226</u>	<u>28,211</u>
At 31 May 2022	<u>34,981</u>	<u>453</u>	<u>35,434</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.23 £	31.5.22 £
Other debtors	36,063	36,063
Directors' current accounts	-	203,260
VAT	<u>12,092</u>	<u>11,504</u>
	<u>48,155</u>	<u>250,827</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.23 £	31.5.22 £
Tax	156,624	161,032
Other creditors	54,000	45,724
Directors' current accounts	36,570	-
Accrued expenses	<u>5,452</u>	<u>1,738</u>
	<u>252,646</u>	<u>208,494</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.5.23 £	31.5.22 £
Other loans - 1-2 years	<u>28,703</u>	<u>39,352</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.5.23 £	31.5.22 £
100	Ordinary	1.00	<u>100</u>	<u>100</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

9. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 May 2023 and 31 May 2022:

	31.5.23 £	31.5.22 £
W Hussain		
Balance outstanding at start of year	117,132	-
Amounts advanced	-	203,259
Amounts repaid	(117,132)	(86,127)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>117,132</u>

10. **ULTIMATE CONTROLLING PARTY**

There is no ultimate controlling party.

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Aire Valley Estates Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Aire Valley Estates Limited for the year ended 31 May 2023 which comprise the Statement of Income and Retained Earnings, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Aire Valley Estates Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Aire Valley Estates Limited and state those matters that we have agreed to state to the director of Aire Valley Estates Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Aire Valley Estates Limited and its director for our work or for this report.

It is your duty to ensure that Aire Valley Estates Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Aire Valley Estates Limited. You consider that Aire Valley Estates Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Aire Valley Estates Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Stirk Lambert & Co
Chartered Accountants
Russell Chambers
61a North Street
Keighley
West Yorkshire
BD21 3DS

16 February 2024

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.