

REGISTERED NUMBER: 09019696 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 May 2018
for
Aire Valley Estates Limited

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for the Year Ended 31 May 2018**

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Aire Valley Estates Limited
Company Information
for the Year Ended 31 May 2018

DIRECTOR: Mrs S Naheed

REGISTERED OFFICE: 24 Malvern Crescent
Riddlesden
Keighley
West Yorkshire
BD20 5DL

REGISTERED NUMBER: 09019696 (England and Wales)

ACCOUNTANTS: Stirk Lambert & Co
Chartered Accountants
Russell Chambers
61a North Street
Keighley
West Yorkshire
BD21 3DS

Statement of Financial Position
31 May 2018

| | Notes | 31.5.18 £ | £ | 31.5.17 £ | £ |
|--|-------|----------------|----------------|----------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 3 | | 1,303 | | 1,629 |
| CURRENT ASSETS | | | | | |
| Stocks | | 455,812 | | 338,737 | |
| Debtors | 4 | 7,570 | | 3,272 | |
| Cash at bank and in hand | | <u>36,660</u> | | <u>1,700</u> | |
| | | 500,042 | | 343,709 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 5 | <u>501,245</u> | | <u>345,238</u> | |
| NET CURRENT LIABILITIES | | | <u>(1,203)</u> | | <u>(1,529)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>100</u> | | <u>100</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 6 | | <u>100</u> | | <u>100</u> |
| SHAREHOLDERS' FUNDS | | | <u>100</u> | | <u>100</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

Aire Valley Estates Limited (Registered number: 09019696)

Statement of Financial Position - continued
31 May 2018

The financial statements were approved by the director on 21 February 2019 and were signed by:

Mrs S Naheed - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 May 2018**

1. STATUTORY INFORMATION

Aire Valley Estates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the amounts received or receivable for goods and services provided to customers, excluding VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

3. TANGIBLE FIXED ASSETS

| | Plant and machinery £ |
|-----------------------|-----------------------------|
| COST | |
| At 1 June 2017 | |
| and 31 May 2018 | 3,236 |
| DEPRECIATION | |
| At 1 June 2017 | 1,607 |
| Charge for year | 326 |
| At 31 May 2018 | 1,933 |
| NET BOOK VALUE | |
| At 31 May 2018 | 1,303 |
| At 31 May 2017 | 1,629 |

Aire Valley Estates Limited (Registered number: 09019696)

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2018**

| | | | | |
|----|---|---------|----------------|----------------|
| 4. | DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | | | |
| | | | 31.5.18 | 31.5.17 |
| | | | £ | £ |
| | VAT | | <u>7,570</u> | <u>3,272</u> |
| 5. | CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | | | |
| | | | 31.5.18 | 31.5.17 |
| | | | £ | £ |
| | Directors' current accounts | | 499,922 | 343,875 |
| | Accrued expenses | | <u>1,323</u> | <u>1,363</u> |
| | | | <u>501,245</u> | <u>345,238</u> |
| 6. | CALLED UP SHARE CAPITAL | | | |
| | Allotted, issued and fully paid: | | | |
| | Number: Class: | Nominal | | |
| | | value: | 31.5.18 | 31.5.17 |
| | | | £ | £ |
| | 100 Ordinary | 1.00 | <u>100</u> | <u>100</u> |
| 7. | ULTIMATE CONTROLLING PARTY | | | |
| | There is no ultimate controlling party. | | | |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.