

Registered number  
09018210

Best Electric Ltd

Unaudited Filleted Accounts

30 April 2022

**Best Electric Ltd****Registered number:** 09018210**Balance Sheet****as at 30 April 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	3	80,628	1,596
<b>Current assets</b>			
Stocks		190,000	166,051
Debtors	4	3,794	-
Cash at bank and in hand		2,004,201	1,945,382
		<u>2,197,995</u>	<u>2,111,433</u>
<b>Creditors: amounts falling due within one year</b>	5	(186,863)	(352,700)
<b>Net current assets</b>		<u>2,011,132</u>	<u>1,758,733</u>
<b>Total assets less current liabilities</b>		<u>2,091,760</u>	<u>1,760,329</u>
<b>Provisions for liabilities</b>		(15,319)	-
<b>Net assets</b>		<u>2,076,441</u>	<u>1,760,329</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		2,076,440	1,760,328
<b>Shareholders' funds</b>		<u>2,076,441</u>	<u>1,760,329</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

J Halderthay

Director

Approved by the board on 1 September 2022

**Best Electric Ltd**  
**Notes to the Accounts**  
**for the year ended 30 April 2022**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

**2 Employees**

	<b>2022</b>	<b>2021</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>3</u>	<u>2</u>

**3 Tangible fixed assets**

	<b>Office Equipment</b>	<b>Plant and machinery etc</b>	<b>Motor vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				

At 1 May 2021	2,540	4,596	-	7,136
Additions	1,962	9,838	93,346	105,146
At 30 April 2022	<u>4,502</u>	<u>14,434</u>	<u>93,346</u>	<u>112,282</u>
<b>Depreciation</b>				
At 1 May 2021	2,540	3,000	-	5,540
Charge for the year	490	2,287	23,337	26,114
At 30 April 2022	<u>3,030</u>	<u>5,287</u>	<u>23,337</u>	<u>31,654</u>
<b>Net book value</b>				
At 30 April 2022	<u>1,472</u>	<u>9,147</u>	<u>70,009</u>	<u>80,628</u>
At 30 April 2021	-	1,596	-	1,596

<b>4 Debtors</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade debtors	2,263	-
Other debtors	1,531	-
	<u>3,794</u>	<u>-</u>

<b>5 Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	39,913	76,303
Taxation and social security costs	116,223	252,075
Director's current account	624	16,803
Accruals and deferred income	1,500	2,180
Other creditors	28,603	5,339
	<u>186,863</u>	<u>352,700</u>

## 6 Other information

Best Electric Ltd is a private company limited by shares and incorporated in England. Its registered office is:

Building C, Knaresborough Technology Park  
Manse Lane  
Knaresborough  
HG5 8LF

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.