

Registered number
09013664

Angellist Limited
Abbreviated Accounts
31 December 2014

Angellist Limited**Registered number:** 09013664**Abbreviated Balance Sheet****as at 31 December 2014**

	Notes	8 Months 2014 £
Current assets		
Debtors	1,860	
Cash at bank and in hand	16,957	
	<u>18,817</u>	
Creditors: amounts falling due within one year	(12,431)	
Net current assets		<u>6,386</u>
Net assets		<u>6,386</u>
Capital and reserves		
Called up share capital	2	5,100
Profit and loss account		1,286
Shareholder's funds		<u>6,386</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr Andrew C Y Chung

Director

Approved by the board on 26 April 2015

Angellist Limited

Notes to the Abbreviated Accounts

for the period ended 31 December 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

All of the company's turnover is derived from outside the UK and in accordance with the intercompany service agreement with the parent company.

Fixed assets

The company has no fixed assets.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Going concern

The parent company, Venture Hacks Inc., will continue to provide financial support for the foreseeable future so that the company will be able to meet its obligations, if and when, they become due. The Directors are therefore of the opinion that the company will be able to meet its ongoing obligations and that the going concern basis of accounting is appropriate in preparing the annual financial statements.

2 Share capital	Nominal value	2014 Number	2014 £
Allotted, called up and fully paid:			
Ordinary shares	£1 each	5,100	5,100
	Nominal value	Number	Amount £
Shares issued during the period:			
Ordinary shares	£1 each	5,100	5,100

On 28 April 2014, the company issued 100 Ordinary shares of £1 each at par for cash consideration.

On 22 December 2014, the company issued a further 5,000 Ordinary shares of £1 at par for cash consideration.

3 Ultimate controlling party.

Venture Hacks Inc., incorporated in Delaware, with register address 16 Maiden Lane 600, San Francisco, CA 94108, USA, is the ultimate controlling party.

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