

Registered Number:0900957

England and Wales

Mark Downs Building Services Ltd

Unaudited Financial Statements

For the year ended 30 April 2019

Mark Downs Building Services Ltd

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Statement of Financial Position  
As at 30 April 2019

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Intangible assets	2	13,333	15,833
Property, plant and equipment	3	1,183	9,599
		<b>14,516</b>	<b>25,432</b>
<b>Current assets</b>			
Inventories	4	21,980	1,880
Cash and cash equivalents		6,482	68,252
		<b>28,462</b>	<b>70,132</b>
<b>Trade and other payables: amounts falling due within one year</b>	5	(22,108)	(57,063)
<b>Net current assets</b>		<b>6,354</b>	<b>13,069</b>
<b>Total assets less current liabilities</b>		<b>20,870</b>	<b>38,501</b>
<b>Provisions for liabilities</b>		(224)	(1,823)
<b>Net assets</b>		<b>20,646</b>	<b>36,678</b>
<b>Capital and reserves</b>			
Called up share capital		100	100
Retained earnings		20,546	36,578
<b>Shareholders' funds</b>		<b>20,646</b>	<b>36,678</b>

For the year ended 30 April 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 14 June 2019 and were signed by:

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M A Downs Director

# Mark Downs Building Services Ltd

## Notes to the Financial Statements For the year ended 30 April 2019

### Statutory Information

Mark Downs Building Services Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 09009570.

Registered address:

1 Caledonian Road  
Stamford  
Lincolnshire  
PE9 2TG

The presentation currency is £ sterling.

### 1. Accounting policies

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

#### Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

#### Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of 10 years.

#### Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

#### Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor vehicles	25 Reducing balance
Fixtures and fittings	20 Reducing balance

#### Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

#### Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

# Mark Downs Building Services Ltd

## Notes to the Financial Statements Continued For the year ended 30 April 2019

### 2. Intangible fixed assets

	Goodwill
Cost or valuation	£
At 01 May 2018	25,000
At 30 April 2019	<b>25,000</b>
Amortisation	
At 01 May 2018	9,167
Charge for year	2,500
At 30 April 2019	<b>11,667</b>
Net book value	
At 30 April 2019	<b>13,333</b>
At 30 April 2018	<b>15,833</b>

Goodwill is being written off over 10 years.

### 3. Property, plant and equipment

	Motor vehicles	Fixtures and fittings	Total
Cost or valuation	£	£	£
At 01 May 2018	15,328	1,667	16,995
Additions	-	501	501
Disposals	(15,328)	-	(15,328)
At 30 April 2019	-	<b>2,168</b>	<b>2,168</b>
Provision for depreciation and impairment			
At 01 May 2018	6,706	690	7,396
Charge for year	-	295	295
On disposal	(6,706)	-	(6,706)
At 30 April 2019	-	<b>985</b>	<b>985</b>
Net book value			
At 30 April 2019	-	<b>1,183</b>	<b>1,183</b>
At 30 April 2018	<b>8,622</b>	<b>977</b>	<b>9,599</b>

### 4. Inventories

	2019	2018
	£	£
Stocks	21,980	1,880

# Mark Downs Building Services Ltd

## Notes to the Financial Statements Continued For the year ended 30 April 2019

### 5. Trade and other payables: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	2,764	16,628
Taxation and social security	17,465	21,890
Accruals and deferred income	1,768	1,668
Directors' loan accounts	111	13,252
Other creditors	-	3,625
	<b>22,108</b>	<b>57,063</b>

### 6. Related party transactions

The company paid the following dividends to the directors of £40000 during the year.

### 7. Guarantees and other financial commitments

#### Capital commitments

There were no commitments for future capital expenditure at the balance sheet date.

### 8. Subsequent events

No post balance sheet events have occurred since 30 April 2019, which require reporting or disclosing in the accounts.

### 9. Average number of persons employed

During the year the average number of employees (including director) was 2 (2018 : 2)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.