

Amending

Registered number
09006484

C STEFANESCU ELECTRICAL SERVICES LTD

Filleted Accounts

31 May 2021

WEDNESDAY



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16/03/2022

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COMPANIES HOUSE

Amending

C STEFANESCU ELECTRICAL SERVICES LTD

Registered number: 09006484

Balance Sheet

as at 31 May 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	3	2,638	3,408
Current assets			
Debtors	4	11,052	7,418
Creditors: amounts falling due within one year	5	(1,445)	(10,644)
Net current assets/(liabilities)		9,607	(3,226)
Total assets less current liabilities		12,245	182
Creditors: amounts falling due after more than one year	6	(12,000)	-
Net assets		245	182
Capital and reserves			
Called up share capital		1	1
Profit and loss account		244	181
Shareholder's funds		245	182

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Ciprian Gabriel Stefanescu

Director

Approved by the board on 14 March 2022



Amending

C STEFANESCU ELECTRICAL SERVICES LTD

Notes to the Accounts

for the year ended 31 May 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery

25% per annum reducing balance basis

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Amending

C STEFANESCU ELECTRICAL SERVICES LTD Notes to the Accounts for the year ended 31 May 2021

2 Employees	2021 Number	2020 Number
Average number of persons employed by the company	1	-
3 Tangible fixed assets		Plant and machinery £
Cost		
At 1 June 2020		6,588
Additions		109
At 31 May 2021		6,697
Depreciation		
At 1 June 2020		3,180
Charge for the year		879
At 31 May 2021		4,059
Net book value		
At 31 May 2021		2,638
At 31 May 2020		3,408
4 Debtors	2021 £	2020 £
Sundry debtors	11,052	7,418
5 Creditors: amounts falling due within one year	2021 £	2020 £
Taxation and social security costs	1,251	2,783
Sundry creditors	194	7,861
	1,445	10,644
6 Creditors: amounts falling due after one year	2021 £	2020 £
Bank loans	12,000	-
7 Dividends	2021 £	2020 £
Dividends for which the company became liable:		
Dividends paid	4,500	4,650
8 Other information		
C STEFANESCU ELECTRICAL SERVICES LTD is a private company limited by shares and incorporated in England. Its registered office is: Flat 29, Savill Court Savill Row, Woodford Green Essex United Kingdom IG8 0UH		