

CFPRO LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

CFPRO LIMITED
UNAUDITED ACCOUNTS
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CFPRO LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2021

	Notes	2021 £	2020 £
Fixed assets			
Intangible assets	<u>4</u>	9,465	1,875
Tangible assets	5	5,162	3,296
Investments		69,632	56,293
		<u>84,259</u>	<u>61,464</u>
Current assets			
Debtors		335,491	343,992
Cash at bank and in hand		86,722	76,465
		<u>422,213</u>	<u>420,457</u>
Creditors: amounts falling due within one year		(438,572)	(342,308)
Net current (liabilities)/assets		<u>(16,359)</u>	<u>78,149</u>
Total assets less current liabilities		67,900	139,613
Creditors: amounts falling due after more than one year		(47,350)	(81,397)
Net assets		<u>20,550</u>	<u>58,216</u>
Capital and reserves			
Called up share capital	<u>6</u>	2,778	2,778
Profit and loss account		17,772	55,438
Shareholders' funds		<u>20,550</u>	<u>58,216</u>

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for the year in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 15 September 2022 and were signed on its behalf by

B Spurrier
Director

Company Registration No. 08998267

CFPRO LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1 Statutory information

CFPRO Limited is a private company, limited by shares, registered in England and Wales, registration number 08998267. The registered office is 5 Chancery Lane, London, WC2A 1LG, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	25% Straight Line
Computer equipment	25% Straight Line

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and development costs) are included at cost less accumulated amortisation. They are written off on a straight line basis over 5 years.

4 Intangible fixed assets

	Total £
Cost	
At 1 January 2021	253,000
Additions	11,256
At 31 December 2021	264,256
Amortisation	
At 1 January 2021	251,125
Charge for the year	3,666
At 31 December 2021	254,791
Net book value	
At 31 December 2021	9,465
At 31 December 2020	1,875

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5 Tangible fixed assets		Total £
Cost or valuation		
At 1 January 2021		6,378
Additions		3,294
At 31 December 2021		9,672
Depreciation		
At 1 January 2021		3,082
Charge for the year		1,428
At 31 December 2021		4,510
Net book value		
At 31 December 2021		5,162
At 31 December 2020		3,296
6 Share capital	2021	2020
	£	£
Allotted, called up and fully paid:		
277,800 Ordinary shares of £0.01 each	2,778	2,778

7 Transactions with related parties

The Company has taken advantage of the exemption available under paragraph 33.1 A of Financial Reporting Standard 102 not to disclose transactions with other wholly owned members of the group.

8 Controlling party

The ultimate parent entity and ultimate controlling party of the company is CFPro Holdings Ltd. CFPro Holdings Ltd is registered in England and Wales and the registered address is 5 Chancery Lane, London, WC2A 1LG

9 Post balance sheet events

There have been no reportable events after the balance sheet date.

10 Average number of employees

During the year the average number of employees was 10 (2020: 6).

