

**Unaudited Financial Statements**  
**for the Year Ended 30 April 2023**  
**for**  
**Archimedes Ventures Limited**

**Contents of the Financial Statements**  
**for the Year Ended 30 April 2023**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**Archimedes Ventures Limited**

**Company Information**  
**for the Year Ended 30 April 2023**

**DIRECTORS:**

G C Sewell  
D A Sewell  
L J Wilson

**SECRETARY:**

**REGISTERED OFFICE:**

650 Anlaby Road  
Kingston upon Hull  
East Yorkshire  
HU3 6UU

**REGISTERED NUMBER:**

08997511 (England and Wales)

**ACCOUNTANTS:**

Andrew Cooper & Company  
Chartered Accountants  
650 Anlaby Road  
Kingston upon Hull  
East Yorkshire  
HU3 6UU

**Archimedes Ventures Limited (Registered number: 08997511)**

**Balance Sheet**  
**30 April 2023**

	Notes	30.4.23 £	£	30.4.22 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		48,489		17,788
Investment property	5		<u>1,625,000</u>		<u>1,245,000</u>
			<b>1,673,489</b>		<b>1,262,788</b>
<b>CURRENT ASSETS</b>					
Debtors	6	120		584	
Cash at bank		<u>60,502</u>		<u>50,739</u>	
		<b>60,622</b>		<b>51,323</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>10,323</u>		<u>1,116,148</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<b>50,299</b>		<b>(1,064,825)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>1,723,788</b>		<b>197,963</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<b>(1,507,140)</b>		<b>-</b>
<b>PROVISIONS FOR LIABILITIES</b>			<b>(32,966)</b>		<b>(32,966)</b>
<b>NET ASSETS</b>			<b>183,682</b>		<b>164,997</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>305</b>		<b>305</b>
Retained earnings			<u>183,377</u>		<u>164,692</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>183,682</b>		<b>164,997</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**30 April 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 December 2023 and were signed on its behalf by:

D A Sewell - Director

**Notes to the Financial Statements**  
**for the Year Ended 30 April 2023**

**1. STATUTORY INFORMATION**

Archimedes Ventures Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc                      - 10% on cost

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 April 2023**

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2022 - 3) .

4. **TANGIBLE FIXED ASSETS**

	<b>Plant and machinery etc £</b>
<b>COST</b>	
At 1 May 2022	29,274
Additions	<u>35,965</u>
At 30 April 2023	<u>65,239</u>
<b>DEPRECIATION</b>	
At 1 May 2022	11,486
Charge for year	<u>5,264</u>
At 30 April 2023	<u>16,750</u>
<b>NET BOOK VALUE</b>	
At 30 April 2023	<u>48,489</u>
At 30 April 2022	<u>17,788</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	<b>Plant and machinery etc £</b>
<b>COST</b>	
Additions	<u>31,810</u>
At 30 April 2023	<u>31,810</u>
<b>DEPRECIATION</b>	
Charge for year	<u>1,325</u>
At 30 April 2023	<u>1,325</u>
<b>NET BOOK VALUE</b>	
At 30 April 2023	<u>30,485</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 April 2023**

**5. INVESTMENT PROPERTY**

	<b>Total £</b>
<b>FAIR VALUE</b>	
At 1 May 2022	<b>1,245,000</b>
Additions	<b>368,442</b>
Revaluations	<b>11,558</b>
At 30 April 2023	<b><u>1,625,000</u></b>
<b>NET BOOK VALUE</b>	
At 30 April 2023	<b><u>1,625,000</u></b>
At 30 April 2022	<b><u>1,245,000</u></b>

Fair value at 30 April 2023 is represented by:

	<b>£</b>
Valuation in 2022	<b>155,716</b>
Valuation in 2023	<b>11,558</b>
Cost	<b><u>1,457,726</u></b>
	<b><u>1,625,000</u></b>

If investment properties had not been revalued they would have been included at the following historical cost:

	<b>30.4.23 £</b>	<b>30.4.22 £</b>
Cost	<b><u>1,457,726</u></b>	<b><u>1,089,284</u></b>

Investment properties were valued on an open market basis on 30 April 2023 by the directors .

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>30.4.23 £</b>	<b>30.4.22 £</b>
Other debtors	<b><u>120</u></b>	<b><u>584</u></b>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>30.4.23 £</b>	<b>30.4.22 £</b>
Hire purchase contracts	<b>3,902</b>	<b>-</b>
Taxation and social security	<b>-</b>	<b>3,001</b>
Other creditors	<b><u>6,421</u></b>	<b><u>1,113,147</u></b>
	<b><u>10,323</u></b>	<b><u>1,116,148</u></b>

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 April 2023**

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.4.23	30.4.22
	£	£
Hire purchase contracts	22,853	-
Other creditors	1,484,287	-
	<u>1,507,140</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.