

Registered Number 08990270

G & N ELECTRICAL SYSTEMS LIMITED

Abbreviated Accounts

30 April 2016

Abbreviated Balance Sheet as at 30 April 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	4,530	5,662
		<u>4,530</u>	<u>5,662</u>
Current assets			
Debtors		-	2,956
Cash at bank and in hand		11,589	7,694
		<u>11,589</u>	<u>10,650</u>
Creditors: amounts falling due within one year		(10,333)	(16,198)
Net current assets (liabilities)		<u>1,256</u>	<u>(5,548)</u>
Total assets less current liabilities		<u>5,786</u>	<u>114</u>
Creditors: amounts falling due after more than one year		(4,772)	0
Total net assets (liabilities)		<u>1,014</u>	<u>114</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		914	14
Shareholders' funds		<u>1,014</u>	<u>114</u>

- For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 January 2017

And signed on their behalf by:

KENNETH GLEN PASCAL, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2008).

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset(if any), on reducing balance method.

2 Tangible fixed assets

	£
Cost	
At 1 May 2015	7,598
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2016	<u>7,598</u>
Depreciation	
At 1 May 2015	1,936
Charge for the year	1,132
On disposals	-
At 30 April 2016	<u>3,068</u>
Net book values	
At 30 April 2016	<u>4,530</u>
At 30 April 2015	<u>5,662</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
100 Ordinary shares of £1 each	100	100

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