

**REALITY GAMES (LONDON) LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022**

REALITY GAMES (LONDON) LIMITED
UNAUDITED ACCOUNTS
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REALITY GAMES (LONDON) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

Directors	Ceo Z Woznowski Marketing United Ltd
Company Number	08983817 (England and Wales)
Registered Office	Office 212 15 Ingestre Place, Soho London London W1F 0JH UK
Accountants	The Accountancy Cloud 12-18 Hoxton Street London N1 6NG UK

REALITY GAMES (LONDON) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	731	1,737
Investments	<u>5</u>	40,320	37,673
		<u>41,051</u>	<u>39,410</u>
Current assets			
Debtors	<u>6</u>	278,558	359,551
Cash at bank and in hand		213,840	262,823
		<u>492,398</u>	<u>622,374</u>
Creditors: amounts falling due within one year	<u>7</u>	(275,152)	(8,478)
Net current assets		<u>217,246</u>	<u>613,896</u>
Net assets		<u>258,297</u>	<u>653,306</u>
Capital and reserves			
Called up share capital	<u>8</u>	115	115
Profit and loss account		258,182	653,191
Shareholders' funds		<u>258,297</u>	<u>653,306</u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 16 November 2022 and were signed on its behalf by

Ceo Z Woznowski
Director

Company Registration No. 08983817

REALITY GAMES (LONDON) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1 Statutory information

Reality Games (London) Limited is a private company, limited by shares, registered in England and Wales, registration number 08983817. The registered office is Office 212, 15 Ingestre Place, Soho, London, London, W1F 0JH, UK.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	25% Straight Line
Computer equipment	50% Straight Line

Foreign exchange

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Government grants

Government grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

Investments

Investments in shares are included at fair value.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

REALITY GAMES (LONDON) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

Going concern

The accounts have been prepared on the assumption that the company is able to carry on business as a going concern for the foreseeable future.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Research and development tax credit

During the financial year, Reality Games (London) Limited received a tax credit for qualifying research and development expenditure under the Research and Development tax relief scheme. This is presented as a tax repayment in the Statement of Profit or Loss in line with disclosure requirements under FRS 102.

4 Tangible fixed assets

	Plant & machinery	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 April 2021	20,738	18,673	39,411
At 31 March 2022	20,738	18,673	39,411
Depreciation			
At 1 April 2021	19,001	18,673	37,674
Charge for the year	1,006	-	1,006
At 31 March 2022	20,007	18,673	38,680
Net book value			
At 31 March 2022	731	-	731
At 31 March 2021	1,737	-	1,737

5 Investments

	Other investments
	£
Valuation at 1 April 2021	37,673
Additions	2,647
Valuation at 31 March 2022	40,320

At the year end, the company held investments in the following entities:

1. Investment of £28,116 (2021: £25,469) in Reality Games Polska S.A.
2. Investment of £12,204 (2021: £12,204) in Royals SP Z.O.O.

6 Debtors

2022
£ **2021**
£

REALITY GAMES (LONDON) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

Amounts falling due within one year

VAT	9,551	6,107
Trade debtors	210,766	224,583
Amounts due from group undertakings etc.	54,729	122,234
Accrued income and prepayments	386	3,501
Other debtors	3,126	3,126
	<u>278,558</u>	<u>359,551</u>

7 Creditors: amounts falling due within one year

2022
£

2021
£

Trade creditors	99,563	9,106
Amounts owed to group undertakings and other participating interests	176,217	-
Loans from directors	(628)	(628)
	<u>275,152</u>	<u>8,478</u>

Amounts owed to group undertakings and other participating interest is £45,569 (2021: £44,500)

8 Share capital

2022
£

2021
£

Allotted, called up and fully paid:		
11,550 Ordinary shares of £0.01 each	115.50	115.50

9 Loans to directors

	Brought Forward	Advance/ credit	Repaid	Carried Forward
	£	£	£	£
Ceo Z Woznowski				
Directors' Loan Account	628	-	-	628
	<u>628</u>	<u>-</u>	<u>-</u>	<u>628</u>

10 Transactions with related parties

Reality Games (London) Ltd owns 95.3% of its subsidiary Reality Games Polska S.A. and 1% of Royals SP.Z.O.O.

Included in Debtors is a loan due from Marketing United Ltd, shareholder, of £54,271 (2021: £54,271). The loan is interest free and repayable on demand.

11 Controlling party

Marketing United Ltd is the controlling party of Reality Games (London) Ltd with the registered address being 6 Leigham Drive, Isleworth, United Kingdom, TW7 5LU.

12 Average number of employees

During the year the average number of employees was 0 (2021: 0).

