

Filleted Accounts

for the year ended 30 April 2022

for

THE EARL MARSHALL LIMITED

THE EARL MARSHALL LIMITED

Statement of Financial Position

As at 30 April 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible fixed assets	3	77,421	76,652
		77,421	76,652
Current assets			
Stocks	4	4,775	4,850
Debtors: amounts falling due within one year	5	816	953
Cash at bank and in hand		1,069	2,098
		6,660	7,901
Creditors: amount falling due within one year	6	(2)	(1,186)
Net current assets		6,658	6,715
Total assets less current liabilities		84,079	83,367
Creditors: amount falling due after more than one year	7	(91,344)	(86,080)
Provisions for liabilities	8	(422)	-
Net liabilities		(7,687)	(2,713)
Capital and reserves			
Called up share capital	9	1	1
Profit and loss account		(7,688)	(2,714)
Shareholder's funds		(7,687)	(2,713)

For the year ended 30 April 2022 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The director acknowledges their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the director on 30 January 2023 and were signed by:

Gary Williams
Director

THE EARL MARSHALL LIMITED

Notes to the Financial Statements

For the year ended 30 April 2022

General Information

The Earl Marshall Limited is a private company, limited by shares, registered in England and Wales, registration number 08975358, registration address Penny Lane Business Centre, 374 Smithdown Road, Liverpool, Merseyside, L15 5AN.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Current and deferred tax assets and liabilities are not discounted

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the reporting date. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Current and deferred tax assets and liabilities are not discounted.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	25 Reducing Balance
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Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

2. Average number of employees

Average number of employees during the year was 3 (2021 : 3).

3. Tangible fixed assets

Cost or valuation	Land and Buildings	Fixtures and Fittings	Total
	£	£	£
At 01 May 2021	80,000	4,415	84,415
Additions	-	1,510	1,510
Disposals	-	-	-
At 30 April 2022	80,000	5,925	85,925
Depreciation			
At 01 May 2021	4,800	2,963	7,763
Charge for year	-	741	741
On disposals	-	-	-
At 30 April 2022	4,800	3,704	8,504
Net book values			
Closing balance as at 30 April 2022	75,200	2,221	77,421
Opening balance as at 01 May 2021	75,200	1,452	76,652

4. Stocks

	2022	2021
	£	£
Finished Goods	4,775	4,850
	4,775	4,850

5. Debtors: amounts falling due within one year

	2022	2021
	£	£
Other Debtors	447	953
Corporation Tax	369	-
	816	953

6. Creditors: amount falling due within one year

	2022	2021
	£	£
Trade Creditors	-	993
PAYE & Social Security	2	193
	2	1,186

7. Creditors: amount falling due after more than one year

	2022	2021
	£	£
Bank Loans & Overdrafts	11,276	15,743
Director Loan: Gary Williams	80,068	70,337
	<u>91,344</u>	<u>86,080</u>

8. Provisions for liabilities

	2022	2021
	£	£
Deferred Tax	422	-
	<u>422</u>	<u>-</u>

9. Share Capital

Authorised

1 Ordinary share of £1.00 each

Allotted, called up and fully paid

	2022	2021
	£	£
1 Ordinary share of £1.00 each	1	1
	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.