

# MI LITTLE PAD LIMITED

## Unaudited Financial Statements

### **Period of accounts**

**Start date:** 01 April 2019

**End date:** 31 March 2020

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<b>Directors</b>	John Gallacher Sally Cooper
<b>Registered Number</b>	08965922
<b>Registered Office</b>	49 Somerset Street Abertillery Gwent NP13 1DL
<b>Accountants</b>	Child and Child Accountants Ltd 49 Somerset Street Abertillery NP13 1DL

**MI LITTLE PAD LIMITED**  
**Statement of Financial Position**  
**As at 31 March 2020**

	<b>2020</b>		<b>2019</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Fixed assets		834		5,368
Current assets	22,915		22,960	
Creditors: amount falling due within one year	(24,214)		(28,313)	
<b>Net current assets</b>		<b>(1,299)</b>		<b>(5,353)</b>
<b>Total assets less current liabilities</b>		<b>(465)</b>		<b>15</b>
Creditors: amount falling due after more than one year		(5,368)		(5,588)
<b>Net assets</b>		<b>(5,833)</b>		<b>(5,573)</b>
 <b>Capital and reserves</b>		 <b>(5,833)</b>		 <b>(5,573)</b>

## **NOTES TO THE ACCOUNTS**

### **General Information**

MI LITTLE PAD LIMITED is a private company, limited by shares , registered in England and Wales , registration number 08965922 , registration address 49 Somerset Street, Abertillery, Gwent, NP13 1DL.

### **1. Accounting policies**

## **Significant accounting policies**

### **Statement of compliance**

These financial statements have been prepared in compliance with FRS 105 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

### **Basis of preparation**

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

### **Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

### **Finance lease and hire purchase charges**

The finance element of the rental payment is charged to the income statement on a straight line basis.

### **Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	20% Straight Line
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### **Assets on finance lease and hire purchase**

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.

Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

## 2. Tangible fixed assets

<b>Cost or valuation</b>	<b>Plant and Machinery</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
At 01 April 2019	40,705	40,705
Additions	-	-
Disposals	-	-
At 31 March 2020	<b>40,705</b>	<b>40,705</b>
<b>Depreciation</b>		
At 01 April 2019	35,337	35,337
Charge for year	4,534	4,534
On disposals	-	-
At 31 March 2020	<b>39,871</b>	<b>39,871</b>
<b>Net book values</b>		
Closing balance as at 31 March 2020	<b>834</b>	<b>834</b>
Opening balance as at 01 April 2019	<b>13,772</b>	<b>13,772</b>

## 3. Average number of employees

Average number of employees during the year was 5 (2019 : 5)

For the year ended 31 March 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

**Directors' Responsibilities:**

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and FRS 105, the financial reporting standard applicable to the micro-entities regime. The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the board of directors on 05 January 2021 and were signed on its behalf by:

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John Gallacher  
Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.