

REGISTERED NUMBER: 08961649

Amended Financial Statements for the Year Ended 31 March 2017

for

SPECIALISED MARINE COATINGS LIMITED



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for the Year Ended 31 March 2017**

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SPECIALISED MARINE COATINGS LIMITED

**Company Information
for the Year Ended 31 March 2017**

DIRECTOR: D Bardsley

REGISTERED OFFICE: 21 Coldharbour Lane
Camberwell
London
SE5 9NR

REGISTERED NUMBER: 08961649

ACCOUNTANTS: Richard Samson
Chartered Accountant
21 Coldharbour Lane
London
SE5 9NR

SPECIALISED MARINE COATINGS LIMITED (REGISTERED NUMBER: 08961649)**Amended Balance Sheet
31 March 2017**

	Notes	2017 £	2016 £
CURRENT ASSETS			
Stocks		835	1,175
Debtors	4	5,434	1,994
Cash at bank and in hand		<u>1,469</u>	<u>1,133</u>
		7,738	4,302
CREDITORS			
Amounts falling due within one year	5	<u>(9,333)</u>	<u>(5,257)</u>
NET CURRENT LIABILITIES		<u>(1,595)</u>	<u>(955)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(1,595)</u>	<u>(955)</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		<u>(1,596)</u>	<u>(956)</u>
SHAREHOLDERS' FUNDS		<u>(1,595)</u>	<u>(955)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Amended Balance Sheet - continued
31 March 2017**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 March 2021 and were signed by:

D Bardsley - Director

A handwritten signature in black ink, appearing to read 'D Bardsley', is written over the printed name.

The notes form part of these financial statements

**Notes to the Amended Financial Statements
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

Specialised Marine Coatings Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2016 - 1).

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2017**

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	<u>5,434</u>	<u>1,994</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	115	-
Other creditors	<u>9,218</u>	<u>5,257</u>
	<u>9,333</u>	<u>5,257</u>

6. AMENDED ACCOUNTS

These accounts replace the accounts submitted to Companies House on 16 March 2018, they are now the statutory accounts and are prepared as they were at the date of the original accounts.