

REGISTERED NUMBER: 08959531 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

FOR

GLOBAL CROP IMPROVEMENT COMPANY LTD

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FOR THE YEAR ENDED 31 DECEMBER 2017**

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GLOBAL CROP IMPROVEMENT COMPANY LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2017**

DIRECTOR:	N F Wastling
REGISTERED OFFICE:	20-22 Wenlock Road London N1 7GU
REGISTERED NUMBER:	08959531 (England and Wales)
ACCOUNTANTS:	HW Huntingdon Limited 2A Chequers Court Huntingdon Cambridgeshire PE29 3LJ

BALANCE SHEET
31 DECEMBER 2017

	Notes	31.12.17 £	£	31.12.16 £	£
FIXED ASSETS					
Intangible assets	4		3,471		2,661
CURRENT ASSETS					
Debtors	5	8,078		735	
Cash at bank and in hand		<u>135</u>		<u>2,361</u>	
		8,213		3,096	
CREDITORS					
Amounts falling due within one year	6	<u>540</u>		<u>500</u>	
NET CURRENT ASSETS			<u>7,673</u>		<u>2,596</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			11,144		5,257
CREDITORS					
Amounts falling due after more than one year	7		<u>18,966</u>		<u>10,044</u>
NET LIABILITIES			<u>(7,822)</u>		<u>(4,787)</u>
CAPITAL AND RESERVES					
Called up share capital	8		104		104
Retained earnings			<u>(7,926)</u>		<u>(4,891)</u>
SHAREHOLDERS' FUNDS			<u>(7,822)</u>		<u>(4,787)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 DECEMBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 September 2018 and were signed by:

N F Wastling - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

1. STATUTORY INFORMATION

Global Crop Improvement Company Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Intangible assets

Intangible assets are initially measured at cost.
Patents and licences are not being amortised.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2016 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 January 2017	2,661
Additions	810
At 31 December 2017	<u>3,471</u>
NET BOOK VALUE	
At 31 December 2017	<u>3,471</u>
At 31 December 2016	<u>2,661</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.12.16 £
Trade debtors	-	7
Loan to Global Adjuvants CoLtd	<u>8,078</u>	<u>728</u>
	<u>8,078</u>	<u>735</u>

Included in debtors is a loan of £8,078 to Global Adjuvants Co Limited.

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.12.16 £
Accruals and deferred income	<u>540</u>	<u>500</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.17 £	31.12.16 £
Other loans - 2-5 years	18,666	9,544
Related Party Loan	<u>300</u>	<u>500</u>
	<u>18,966</u>	<u>10,044</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued

Included in creditors is a loan of £3,793 from GABI a Hong Kong based company, independent of Global Crop Improvement Co Limited.

Included in creditors are the following loans with related parties:

Generica Europa Ltd £14,873
 Agro Business Consortia Ltd £300

The company was subject to a floating charge over its assets by negative pledge, the charge was created on 26 April 2018. The charge which is secured against all freehold and leasehold property, plant and machinery, all monies, present and future book debts, present and future sales contracts, goodwill, uncalled capital, stocks, shares, patents, copyrights and all other intellectual property rights.

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.17 £	31.12.16 £
100	Ordinary	£1	100	100
1	Ordinary A	£1	1	1
1	Ordinary B	£1	1	1
1	Ordinary C	£1	1	1
1	Ordinary D	£1	1	1
			<u>104</u>	<u>104</u>

9. ULTIMATE CONTROLLING PARTY

The controlling party is N F Wastling.

GLOBAL CROP IMPROVEMENT COMPANY LTD

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
GLOBAL CROP IMPROVEMENT COMPANY LTD**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2017 set out on pages one to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

HW Huntingdon Limited
2A Chequers Court
Huntingdon
Cambridgeshire
PE29 3LJ

28 September 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.