

REGISTERED NUMBER: 08959531 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

FOR

GLOBAL CROP IMPROVEMENT COMPANY LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2016**

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GLOBAL CROP IMPROVEMENT COMPANY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2016**

DIRECTOR:	N F Wastling
REGISTERED OFFICE:	20-22 Wenlock Road London N1 7GU
REGISTERED NUMBER:	08959531 (England and Wales)
ACCOUNTANTS:	HW Huntingdon Limited 2A Chequers Court Huntingdon Cambridgeshire PE29 3LJ

BALANCE SHEET
31 DECEMBER 2016

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Intangible assets	3		2,661		1,962
CURRENT ASSETS					
Debtors	4	735		-	
Cash at bank and in hand		<u>2,361</u>		<u>1,792</u>	
		3,096		1,792	
CREDITORS					
Amounts falling due within one year	5	<u>500</u>		<u>500</u>	
NET CURRENT ASSETS			<u>2,596</u>		<u>1,292</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			5,257		3,254
CREDITORS					
Amounts falling due after more than one year	6		<u>10,044</u>		<u>4,293</u>
NET LIABILITIES			<u>(4,787)</u>		<u>(1,039)</u>
CAPITAL AND RESERVES					
Called up share capital	7		104		104
Retained earnings			<u>(4,891)</u>		<u>(1,143)</u>
SHAREHOLDERS' FUNDS			<u>(4,787)</u>		<u>(1,039)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 DECEMBER 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 September 2017 and were signed by:

N F Wastling - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

1. STATUTORY INFORMATION

Global Crop Improvement Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and have also been consistently applied within the same accounts.

Compliance with accounting standards

These financial statements have been prepared in accordance with the provisions of Section 1A "Smaller Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

There were no material departures from that standard.

Transition to FRS 102

These financial statements for the year ended 31 December 2016 are the first financial statements that comply with FRS 102 Section 1A small entities. The date of transition is 1 April 2015.

The transition to FRS 102 Section 1A small entities has resulted in a small number of changes in accounting policies to those used previously, however there has been no material impact on the financial statements.

First year adoption

The company has adopted FRS 102 for the first time in the year ended 31 December 2016

The effect of the transition from the previous financial reporting framework to FRS 102 has been considered.

There has been no material impact in relation to the following:

- changes in accounting policies.
- changes in shareholders funds.
- comparative year profit or loss.

On that basis, no restatement has been undertaken.

Going Concern

These financial statements have been prepared on a going concern basis. In making this assessment the Directors have considered the foreseeable cashflows and liabilities of the Limited Company.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Intangible assets

Intangible assets are initially measured at cost.

Patents and licences are not being amortised.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 January 2016	1,962
Additions	699
At 31 December 2016	<u>2,661</u>
NET BOOK VALUE	
At 31 December 2016	<u>2,661</u>
At 31 December 2015	<u>1,962</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16 £	31.12.15 £
Trade debtors	7	-
Loan to Global Adjuvants CoLtd	<u>728</u>	<u>-</u>
	<u>735</u>	<u>-</u>

Included in debtors is a loan of £728 to Global Adjuvants Co Limited .

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16 £	31.12.15 £
Other creditors	<u>500</u>	<u>500</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.16	31.12.15
	£	£
Other creditors	<u>10,044</u>	<u>4,293</u>

Included in creditors is a loan of £3,793 from GABI a Hong Kong based company , independent of Global Crop Improvement Co Limited.

Included in creditors are the following loans with related parties :

Generica Europa Ltd £5,751

Agro Business Consortia Ltd £500

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.16	31.12.15
			£	£
100	Ordinary	£1	100	100
1	Ordinary A	£1	1	1
1	Ordinary B	£1	1	1
1	Ordinary C	£1	1	1
1	Ordinary D	£1	<u>1</u>	<u>1</u>
			<u>104</u>	<u>104</u>

8. ULTIMATE CONTROLLING PARTY

The controlling party is N F Wastling.

GLOBAL CROP IMPROVEMENT COMPANY LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
GLOBAL CROP IMPROVEMENT COMPANY LIMITED**

The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2016 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

HW Huntingdon Limited
2A Chequers Court
Huntingdon
Cambridgeshire
PE29 3LJ

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.