

Broughton Beatty Wearing Ltd

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

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for the Year Ended 31 March 2016**

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Broughton Beatty Wearing Ltd
Company
Information
for the Year Ended 31 March 2016

DIRECTOR:

J J Wearing

REGISTERED OFFICE:

Chandos House
School Lane
Buckingham
Buckinghamshire
MK18 1HD

REGISTERED NUMBER:

08956600 (England and Wales)

ACCOUNTANTS:

Tearle & Carver Limited
Chandos House
School Lane
Buckingham
Buckinghamshire
MK18 1HD

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Broughton Beatty Wearing Ltd**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Broughton Beatty Wearing Ltd for the year ended 31 March 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Broughton Beatty Wearing Ltd in accordance with the terms of our engagement letter dated 26 March 2014. Our work has been undertaken solely to prepare for your approval the financial statements of Broughton Beatty Wearing Ltd and state those matters that we have agreed to state to the director of Broughton Beatty Wearing Ltd in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Broughton Beatty Wearing Ltd director for our work or for this report.

It is your duty to ensure that Broughton Beatty Wearing Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Broughton Beatty Wearing Ltd. You consider that Broughton Beatty Wearing Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Broughton Beatty Wearing Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Tearle & Carver Limited
Chandos House
School Lane
Buckingham
Buckinghamshire
MK18 1HD

Date:

Broughton Beatty Wearing Ltd (Registered number: 08956600)

**Abbreviated Balance Sheet
31 March 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		4,532		7,750
CURRENT ASSETS					
Stocks		98,000		76,000	
Debtors		47,383		50,366	
Cash at bank and in hand		<u>36,252</u>		<u>25</u>	
		181,635		126,391	
CREDITORS					
Amounts falling due within one year		<u>166,004</u>		<u>131,639</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>15,631</u>		<u>(5,248)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>20,163</u>		<u>2,502</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		1
Profit and loss account			<u>20,063</u>		<u>2,501</u>
SHAREHOLDERS' FUNDS			<u>20,163</u>		<u>2,502</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 December 2016 and were signed by:

J J Wearing - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2015 and 31 March 2016	<u>3,500</u>	<u>7,687</u>	<u>11,187</u>
DEPRECIATION			
At 1 April 2015	875	2,562	3,437
Charge for year	<u>656</u>	<u>2,562</u>	<u>3,218</u>
At 31 March 2016	<u>1,531</u>	<u>5,124</u>	<u>6,655</u>
NET BOOK VALUE			
At 31 March 2016	<u>1,969</u>	<u>2,563</u>	<u>4,532</u>
At 31 March 2015	<u>2,625</u>	<u>5,125</u>	<u>7,750</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2016 £	2015 £
100	Ordinary		<u>100</u>	<u>1</u>

99 Ordinary shares of £1 were issued during the year for cash of £ 99 .

4. ULTIMATE CONTROLLING PARTY

The controlling party is J J Wearing.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.