

Registered Number 08956551

EPIC - IMPROVEMENT IN SYSTEMS, PROCESSES AND PEOPLE LTD

Abbreviated Accounts

31 March 2016

EPIC - IMPROVEMENT IN SYSTEMS, PROCESSES AND PEOPLE LTD**Abbreviated Balance Sheet as at 31 March 2016****Registered Number 08956551**

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	677	1,077
		<u>677</u>	<u>1,077</u>
Current assets			
Debtors		321	7,241
Cash at bank and in hand		220	9,512
		<u>541</u>	<u>16,753</u>
Creditors: amounts falling due within one year		(11,017)	(12,402)
Net current assets (liabilities)		<u>(10,476)</u>	<u>4,351</u>
Total assets less current liabilities		<u>(9,799)</u>	<u>5,428</u>
Total net assets (liabilities)		<u>(9,799)</u>	<u>5,428</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(9,800)	5,427
Shareholders' funds		<u>(9,799)</u>	<u>5,428</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 January 2017

And signed on their behalf by:

Goncalo-Cristovao Semedo-Carrilho-Esteves, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historic cost convention, and in accordance with the Financial Reporting Standards For Smaller Entities (effective January 2015).

Turnover policy

The turnover shown in the profit and loss account represents the value of all services sold during the period, less returns received, at selling price exclusive of Value Added Tax.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Cost represents purchase price together with any incidental costs of acquisition.

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Fixtures & fittings - 15% reducing balance

Office equipment - 33% straight line

Motor vehicles - 25% reducing balance

Plant and machinery - 15% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 April 2015	1,207
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>1,207</u>
Depreciation	
At 1 April 2015	130
Charge for the year	400
On disposals	-
At 31 March 2016	<u>530</u>
Net book values	
At 31 March 2016	<u><u>677</u></u>
At 31 March 2015	<u><u>1,077</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

*2016**2015*

	£	£
1 Ordinary shares of £1 each	1	1

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