REGISTERED NUMBER: 08956431 (England and Wales)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020

FOR

PGI SEATING SOLUTIONS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2020

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

DIRECTOR:	Mr P Gavillet
REGISTERED OFFICE:	26 Berrycroft Lane Romiley Stockport Cheshire SK6 3AU
REGISTERED NUMBER:	08956431 (England and Wales)
ACCOUNTANTS:	Anthony Wych & Co 26 Berrycroft Lane Romiley Stockport Cheshire SK6 3AU

BALANCE SHEET
31 MARCH 2020

	Notes	2020 £	2020 £	2019 £	2019 £
FIXED ASSETS					
Tangible assets	4		25,540		11,020
CURRENT ASSETS					
Stocks		40,337		28,950	
Debtors	5	125,434		103,556	
Cash at bank		4,073		31,013	
		169,844		163,519	
CREDITORS					
Amounts falling due within one year	6	179,212		172,317	
NET CURRENT LIABILITIES			(9,368)		(8,798)
TOTAL ASSETS LESS CURRENT LIABILITIES			16,172		2,222
CREDITORS					
Amounts falling due after more than one year	7		10,487		-
NET ASSETS			5,685		2,222
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			5,683		2,220
SHAREHOLDERS' FUNDS			5,685		2,222

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MARCH 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 12 November 2020 and were signed by:

Mr P Gavillet - Director

1. STATUTORY INFORMATION

PGI Seating Solutions Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2019 - 11) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery	Motor vehicles	Computer equipment	Totals
	£	£	£	£
COST				
At 1 April 2019	-	25,998	1,657	27,655
Additions	5,460	17,495	1,089	24,044
Disposals	-	(7,200)	-	(7,200)
At 31 March 2020	5,460	36,293	2,746	44,499
DEPRECIATION				
At 1 April 2019	-	16,318	317	16,635
Charge for year	240	3,145	289	3,674
Eliminated on disposal	-	(1,350)	-	(1,350)
At 31 March 2020	240	18,113	606	18,959
NET BOOK VALUE				
At 31 March 2020	5,220	18,180	2,140	25,540
At 31 March 2019	-	9,680	1,340	11,020

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	121,684	86,575
Other debtors	3,750	16,981
	125,434	103,556

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Hire purchase contracts	4,195	-
Trade creditors	57,410	45,162
Corporation tax	32,245	16,074
Social security and other taxes	14,333	7,993
VAT	23,689	44,150
Other creditors	44,546	56,411
Directors' current accounts	619	137
Accruals and deferred income	2,175	2,390
	179,212	172,317

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Hire purchase contracts	10,487	-