

Registered number: 08945687

**No Borders Campaign**  
(A company limited by guarantee)

**Unaudited**

**Director's report and financial statements**

**For the period ended 31 March 2015**

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**No Borders Campaign**  
**(A company limited by guarantee)**

**Company Information**

<b>Directors</b>	F Gilmore (appointed 18 March 2014) M Offord (appointed 18 March 2014, resigned 1 January 2015)
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<b>Registered number</b>	08945687
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<b>Registered office</b>	24 Chiswell Street London EC1Y 4YX
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**No Borders Campaign**  
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**Director's report**  
**For the period ended 31 March 2015**

The director presents her report and the unaudited financial statements for the period ended 31 March 2015.

**Director's responsibilities statement**

The director is responsible for preparing the Director's report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless she is satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable her to ensure that the financial statements comply with the Companies Act 2006. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Principal activities**

The company was formed to campaign in advance of the Scottish independence referendum.

Just over £147,000 was spent during the official campaign period and this was compliant with the Electoral Commission rules.

The pre - official campaign started at the beginning of May 2014 and this included a national press campaign reaching 85% Scottish electorate. Cinema films and posters were also part of this launch programme.

During the campaign, social media was used extensively reaching at its peak over 450,000 people each week. A website was created and ran throughout the campaign. Other campaign initiatives included: a campaign song "why build another wall?"; a bicycle rally "Zigzag across the border"; the World premiere of the Unity suite composed by Eddie McGuire at Adelaide's in Glasgow.

The campaign was closed after the successful outcome of the Referendum.

**Directors**

The directors who served during the period were:

F Gilmore (appointed 18 March 2014)

M Offord (appointed 18 March 2014, resigned 1 January 2015)

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**Director's report**  
**For the period ended 31 March 2015**

In preparing this report, the director has taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on *14 January 2016* and signed on its behalf.

*Fiona Gilmore*

**F Gilmore**  
Director

**No Borders Campaign**  
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**Income and expenditure account**  
**For the period ended 31 March 2015**

		Period ended 31 March 2015 £
	Note	
<b>Income</b>	1	<b>462,862</b>
Administrative expenses		(462,870)
Other operating income	2	<u>2</u>
<b>Deficit on ordinary activities before taxation</b>		<b>(6)</b>
Tax on deficit on ordinary activities		<u>-</u>
<b>Deficit for the financial period</b>	5	<b><u>(6)</u></b>

The notes on pages 5 to 6 form part of these financial statements.

**No Borders Campaign**  
**(A company limited by guarantee)**  
**Registered number: 08945687**

**Balance sheet**  
**As at 31 March 2015**

	<b>Note</b>	<b>£</b>	<b>2015 £</b>
<b>Creditors:</b> amounts falling due within one year	3		(6)
<b>Total assets less current liabilities</b>			(6)
<b>Capital and reserves</b>			
Income and expenditure account	5		(6)
			(6)

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2015 and of its loss for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

14 January 2016

*Fiona Gilmore*

**F Gilmore**  
**Director**

The notes on pages 5 to 6 form part of these financial statements.

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**Notes to the financial statements**  
**For the period ended 31 March 2015**

**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 Going concern**

The company was formed to campaign in advance of the Scottish independence referendum in September 2014. As such, after the year end the director will commence winding up procedures and close the company. Therefore, the going concern basis is not appropriate and the accounts have been prepared on a break up basis. No adjustments are needed to the value of assets and liabilities in the company with regard to this treatment.

**1.3 Cash flow**

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.4 Income**

Income comprises donations received by the company in support of its campaigning activity.

**2. Other operating income**

	<b>Period ended 31 March 2015 £</b>
Sundry income	<b>2</b>

**3. Creditors:  
Amounts falling due within one year**

	<b>2015 £</b>
Bank loans and overdrafts	<b>6</b>

**4. Company status**

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.



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**Notes to the financial statements**  
**For the period ended 31 March 2015**

**5. Reserves**

	<b>Income and expenditure account £</b>
Deficit for the financial period	<b>(6)</b>
At 31 March 2015	<b>(6)</b>

**6. Related party transactions**

During the period there were transactions with Acanchi Limited, a company that F Gilmore is both a director and the sole shareholder. Media buying and production expenditure of £128,771 was incurred by Acanchi Limited on behalf of the company. As at the year end there was no balance due to or from Acanchi Limited.

During the year the company received a donation of £7,499 from F Gilmore and reimbursed travel expenditure of £695 to F Gilmore. As at the year end there was no balance due to or from F Gilmore.

During the year the company received donations totalling £25,000 from M Offord, a company director. As at the year end there was no balance due to or from M Offord.

**7. Post balance sheet events**

As explained in note 1.2, the director has decided to commence the winding up of the company.

**8. Controlling party**

The company is under the control of its directors.