REGISTERED NUMBER: 08945640 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

FOR

ANTECH ENGINEERED SOLUTIONS LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

ANTECH ENGINEERED SOLUTIONS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

DIRECTORS:	Mr T R M Luckin Mr A P Mousdale Mr N Bean
REGISTERED OFFICE:	3 Stratfield Park Elettra Avenue Waterlooville Hampshire PO7 7XN
REGISTERED NUMBER:	08945640 (England and Wales)
ACCOUNTANTS:	Gibson Whitter Chartered Accountants and Chartered Tax Advisers Larch House Parklands Business Park Denmead Hampshire PO7 6XP

BALANCE SHEET
31 MARCH 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Intangible assets	4		1		1
Tangible assets	5		37,833		10,097
			37,834		10,098
CURRENT ASSETS					
Stocks		20,562		20,010	
Debtors	6	312,924		176,016	
Cash at bank and in hand		138,548		224,811	
		472,034		420,837	
CREDITORS					
Amounts falling due within one year	7	376,491		298,563	
NET CURRENT ASSETS			95,543		122,274
TOTAL ASSETS LESS CURRENT LIABILITIES			133,377		132,372
PROVISIONS FOR LIABILITIES	9		7,188		1,919
NET ASSETS			126,189		130,453
CAPITAL AND RESERVES					
Called up share capital			300		300
Retained earnings			125,889		130,153
SHAREHOLDERS' FUNDS			126,189		130,453

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors on 19 December 2018 and were signed on its behalf by:

Mr A P Mousdale - Director

Mr N Bean - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

1. STATUTORY INFORMATION

Antech Engineered Solutions Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of the business in 2015, is being amortised evenly over its estimated useful life of one year.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost, 25% on cost and 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Stock is valued on a first in first out basis.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2017 - 12) .

4. INTANGIBLE FIXED ASSETS

	Goodwill	Other intangible assets	Totals
	£	£	£
COST			
At 1 April 2017			
and 31 March 2018	(5,000)	1	(4,999)
AMORTISATION			
At 1 April 2017			
and 31 March 2018	(5,000)	-	(5,000)
NET BOOK VALUE			
At 31 March 2018	-	1	1
At 31 March 2017	-	1	1

5. TANGIBLE FIXED ASSETS

	Plant and machinery	Fixtures and fittings	Motor vehicles	Computer equipment	Totals
	£	£	£	£	£
COST					
At 1 April 2017	23,639	1,500	5,000	4,042	34,181
Additions	45,023	-	-	-	45,023
At 31 March 2018	68,662	1,500	5,000	4,042	79,204
DEPRECIATION					
At 1 April 2017	17,116	1,023	2,274	3,671	24,084
Charge for year	15,296	372	1,248	371	17,287
At 31 March 2018	32,412	1,395	3,522	4,042	41,371
NET BOOK VALUE					
At 31 March 2018	36,250	105	1,478	-	37,833
At 31 March 2017	6,523	477	2,726	371	10,097

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Trade debtors	214,242	158,777
Other debtors	98,682	17,239
	312,924	176,016

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Bank loans and overdrafts	-	13,000
Trade creditors	223,273	132,752
Taxation and social security	78,732	105,051
Other creditors	74,486	47,760
	376,491	298,563

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.18	31.3.17
	£	£
Within one year	16,500	14,208
Between one and five years	15,125	-
	31,625	14,208

9. PROVISIONS FOR LIABILITIES

	31.3.18	31.3.17
	£	£
Deferred tax	7,188	1,919

	Deferred tax
	£
Balance at 1 April 2017	1,919
Provided during year	5,269
Balance at 31 March 2018	7,188

10. RELATED PARTY DISCLOSURES

During the year, total dividends of £142,500 (2017 - £129,000) were paid to the directors .

The aggregate amount owed to the directors at the balance sheet date is £66,548 (31.3.17: £41,371).

During the period the directors charged interest of £1,500 (31.3.17: £1,500) to the company.

The aggregate amount owed by connected companies at the balance sheet date is £81,856 (31.3.17: £Nil).

During the year the company paid rent to connected companies totalling £4,175 (31.3.17: £Nil).

11. ULTIMATE CONTROLLING PARTY

The company is not under the control of any one individual.