

**SRM ENERGY GROUP LIMITED**  
**Unaudited Financial Statements**  
**For the financial year ended 30 September 2021**  
**Pages for filing with the registrar**

**SRM ENERGY GROUP LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**For the financial year ended 30 September 2021**

**Contents**

Company Information .....	3
Balance Sheet .....	4
Notes to the Financial Statements .....	5

**SRM ENERGY GROUP LIMITED**  
**COMPANY INFORMATION**  
**For the financial year ended 30 September 2021**

**DIRECTORS**

Mr R J Coxon  
Mr M J Ferguson  
Mr J Higgins  
Mr S Turner

**REGISTERED OFFICE**

9 Fryers Way  
Ossett  
West Yorkshire  
WF5 9TJ  
United Kingdom

**COMPANY NUMBER**

08945557 (England and Wales)

**CHARTERED ACCOUNTANTS**

Murray Harcourt Partners LLP  
6 Queen Street  
Leeds  
LS1 2TW

**SRM ENERGY GROUP LIMITED**  
**BALANCE SHEET**  
**As at 30 September 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Investments	3	2,600,106	2,600,106
		<b>2,600,106</b>	<b>2,600,106</b>
<b>Current assets</b>			
Cash at bank and in hand		2,524	2,185
		<b>2,524</b>	<b>2,185</b>
<b>Net current assets</b>		<b>2,524</b>	<b>2,185</b>
<b>Total assets less current liabilities</b>		<b>2,602,630</b>	<b>2,602,291</b>
<b>Net assets</b>		<b>2,602,630</b>	<b>2,602,291</b>
<b>Capital and reserves</b>			
Called-up share capital		2,600,106	2,600,106
Profit and loss account		2,524	2,185
<b>Total shareholders' funds</b>		<b>2,602,630</b>	<b>2,602,291</b>

For the financial year ending 30 September 2021 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its financial statements for the financial year in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements; and
- These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and a copy of the Profit and Loss Account has not been delivered.

The financial statements of SRM Energy Group Limited (registered number: 08945557) were approved and authorised for issue by the Board of Directors on 17 June 2022. They were signed on its behalf by:

Mr J Higgins  
Director

**SRM ENERGY GROUP LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the financial year ended 30 September 2021**

## **1. Accounting policies**

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and to the preceding financial year, unless otherwise stated.

### **General information and basis of accounting**

SRM Energy Group Limited (the Company) is a private company, limited by shares, incorporated in the United Kingdom under the Companies Act 2006 and is registered in England and Wales. The address of the Company's registered office is 9 Fryers Way, Ossett, West Yorkshire, WF5 9TJ, United Kingdom.

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value, and in accordance with Section 1A of Financial Reporting Standard 102 (FRS 102) 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are presented in pounds sterling which is the functional currency of the company and rounded to the nearest £.

### **Going concern**

The Company's business activities, together with the factors likely to affect its future development, performance and position are set out in the Directors' Report.

The Company's forecasts and projections, taking account of the continued possible impact of COVID-19 in trading performance, show that the company should be able to operate within the level of its current facilities.

Therefore, the directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

### **Group accounts exemption**

#### *Group accounts exemption s399*

The Company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the Company as an individual entity and not about its group.

### **Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts, except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

### **Financial instruments**

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities.

Financial assets and liabilities are only offset in the Balance Sheet when, and only when there exists a legally enforceable right to set off the recognised amounts and the Company intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

**SRM ENERGY GROUP LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the financial year ended 30 September 2021**

*Investments*

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through the Statement of Income and Retained Earnings. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

**Ordinary share capital**

The ordinary share capital of the Company is presented as equity.

**Dividends**

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

**2. Employees**

	<b>2021</b>	<b>2020</b>
	<b>Number</b>	<b>Number</b>
Monthly average number of persons employed by the Company during the year, including directors	4	4

**3. Fixed asset investments**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Subsidiary undertakings	2,600,106	2,600,106

**Investments in subsidiaries**

	<b>2021</b>
	<b>£</b>
<b>Cost</b>	
At 01 October 2020	2,600,106
<b>At 30 September 2021</b>	<b>2,600,106</b>
<b>Carrying value at 30 September 2021</b>	<b>2,600,106</b>
Carrying value at 30 September 2020	2,600,106

**Investments in shares**

<b>Name of entity</b>	<b>Registered office</b>	<b>Nature of business</b>	<b>Class of shares</b>	<b>Ownership 30.09.2021</b>	<b>Ownership 30.09.2020</b>
SRM Energy Holdings Limited	9 Fryers Way, Ossett, Wakefield, West Yorkshire, WF5 9TJ	Investment in solar photovoltaic installations and collection of associated fees in tariff income.	Ordinary	100.00%	100.00%

**SRM ENERGY GROUP LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the financial year ended 30 September 2021**

**4. Related party transactions**

The Company has availed of the exemption provided in FRS 102 Section 33 Related Party Disclosures not to disclose transactions entered into with fellow group companies that are wholly owned within the group of companies of which the Company is a wholly owned member.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.