

# SRM Energy Group Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 30 September 2017

**SRM Energy Group Limited**

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# **SRM Energy Group Limited**

## **Company Information**

<b>Directors</b>	S Turner R J Coxon M J Ferguson J Higgins
<b>Registered office</b>	9 Fryers Way Ossett Wakefield West Yorkshire WF5 9TJ
<b>Accountants</b>	Murray Harcourt Partners LLP Elizabeth House 13-19 Queen Street Leeds West Yorkshire LS1 2TW

**SRM Energy Group Limited**  
**(Registration number: 08945557)**  
**Balance Sheet as at 30 September 2017**

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Investments	<u>4</u>	2,600,106	2,600,106
<b>Current assets</b>			
Debtors	<u>5</u>	101	31
Cash at bank and in hand		<u>2,655</u>	<u>145</u>
		<u>2,756</u>	<u>176</u>
<b>Net assets</b>		<u><u>2,602,862</u></u>	<u><u>2,600,282</u></u>
<b>Capital and reserves</b>			
Called up and fully paid share capital		2,600,106	2,600,106
Profit and loss account		<u>2,756</u>	<u>176</u>
Total equity		<u><u>2,602,862</u></u>	<u><u>2,600,282</u></u>

For the financial year ending 30 September 2017 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the profit and loss account has been taken.

Approved and authorised by the Board on 18 June 2018 and signed on its behalf by:

.....  
J Higgins  
Director

The notes on pages 3 to 4 form an integral part of these financial statements.  
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# **SRM Energy Group Limited**

## **Notes to the Financial Statements for the Year Ended 30 September 2017**

### **1 General information**

The Company is a private company limited by share capital incorporated in England and Wales. Details of the registered office are shown on page 1.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Basis of preparation**

These financial statements have been prepared on a going concern basis, using the historical cost convention and in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Group accounts not prepared**

The Company is part of a small group. The Company has taken advantage of the exemption provided in Section 398 of the Companies Act 2006 and has not prepared group accounts.

#### **Investments**

Investments in subsidiaries are stated at cost less impairment.

#### **Debtors**

Debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of debtors is established when there is objective evidence that the Company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments.

#### **Dividends**

Dividend distribution to the company's shareholders is recognised in the financial statements in the reporting period in which the dividends are paid.

#### **Financial instruments**

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

### **3 Staff numbers**

The average number of persons employed by the company (including directors) in the year, was 4 (2016 - 4).

# SRM Energy Group Limited

## Notes to the Financial Statements for the Year Ended 30 September 2017

### 4 Investments

	2017 £	2016 £
Investments in subsidiaries	<u>2,600,106</u>	<u>2,600,106</u>
<b>Subsidiaries</b>		£
<b>Carrying amount</b>		
At 1 October 2016 and 30 September 2017		<u>2,600,106</u>

### Details of undertakings

Details of the investments (including principal place of business of unincorporated entities) in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Registered office	Holding	Proportion of voting rights and shares held	
			2017	2016
Subsidiary undertakings				
SRM Energy Holdings Limited	4 Pioneery Way, Pioneer Business Park, Castleford, WF10 5QU  England & Wales	Ordinary	100%	100%

The principal activity of SRM Energy Holdings Limited is the investment in solar photovoltaic installations and collection of associated fees in tariff income.

### 5 Debtors

	2017 £	2016 £
Amounts owed by group undertakings	<u>101</u>	<u>31</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.