

SRM Energy Group Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 30 September 2019

SRM Energy Group Limited

Contents

Company Information	<u>1</u>
Balance Sheet	<u>2</u>
Notes to the Unaudited Financial Statements	<u>3 to 4</u>

SRM Energy Group Limited

Company Information

Directors
Mr S Turner
Mr R J Coxon
Mr M J Ferguson
Mr J Higgins

Registered office
9 Fryers Way
Ossett
Wakefield
West Yorkshire
WF5 9TJ

SRM Energy Group Limited
(Registration number: 08945557)
Balance Sheet as at 30 September 2019

	Note	2019 £	2018 £
Fixed assets			
Investments	<u>4</u>	2,600,106	2,600,106
Current assets			
Debtors	<u>5</u>	-	41
Cash at bank and in hand		842	3,463
		<u>842</u>	<u>3,504</u>
Net assets		<u>2,600,948</u>	<u>2,603,610</u>
Capital and reserves			
Called up and fully paid share capital		2,600,106	2,600,106
Profit and loss account		842	3,504
		<u>2,600,948</u>	<u>2,603,610</u>
Total equity		<u>2,600,948</u>	<u>2,603,610</u>

For the financial year ending 30 September 2019 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the profit and loss account has been taken.

Approved and authorised by the Board on 12 May 2020 and signed on its behalf by:

.....
Mr J Higgins
Director

The notes on pages 3 to 4 form an integral part of these financial statements.
Page 2

SRM Energy Group Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2019

1 General information

The Company is a private company limited by share capital incorporated in England and Wales. Details of the registered office are shown on page 1.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

These financial statements were prepared on a going concern basis, and in accordance with Section 1A - Small Entities of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These financial statements have been prepared on a going concern basis, using the historical cost convention and in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Group accounts not prepared

The Company is part of a small group. The Company has taken advantage of the exemption provided in Section 398 of the Companies Act 2006 and has not prepared group accounts.

Investments

Investments in subsidiaries are stated at cost less impairment.

Debtors

Debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of debtors is established when there is objective evidence that the Company will not be able to collect all amounts due according to the original terms of the receivables.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments.

Dividends

Dividend distribution to the company's shareholders is recognised in the financial statements in the reporting period in which the dividends are paid.

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

SRM Energy Group Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 September 2019

3 Staff numbers

The average number of persons employed by the company (including directors) in the year, was 4 (2018 - 4).

4 Investments

	2019 £	2018 £
Investments in subsidiaries	2,600,106	2,600,106
Subsidiaries		£
Carrying amount		
At 1 October 2017 and 30 September 2019		2,600,106

Details of undertakings

Details of the investments (including principal place of business of unincorporated entities) in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Registered office	Holding	Proportion of voting rights and shares held	
			2019	2018
Subsidiary undertakings				
SRM Energy Holdings Limited	9 Fryers Way Ossett Wakefield West Yorkshire WF5 9TJ	Ordinary	100%	100%

Subsidiary undertakings

The principal activity of SRM Energy Holdings Limited is the investment in solar photovoltaic installations and collection of associated fees in tariff income..

5 Debtors

	2019 £	2018 £
Amounts owed by group undertakings	-	41

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.