

COMPANY REGISTRATION NUMBER 08941976

CANMEC HOLDINGS LIMITED

ABBREVIATED ACCOUNTS

31 March 2016

CANMEC HOLDINGS LIMITED
ACCOUNTANTS' REPORT TO THE DIRECTORS OF CANMEC
HOLDINGS LIMITED
YEAR ENDED 31ST MARCH 2016

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 31st March 2016, which comprise the Balance Sheet and the related notes.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

W H AUDIT LIMITED Corporate Accountants

The White House Station Road West Hagley Stourbridge West Midlands DY9 ONU

2 August 2016

CANMEC HOLDINGS LIMITED
ABBREVIATED BALANCE SHEET
31 March 2016

	2016	2015	
Note	£	£	£
FIXED ASSETS	2		
Intangible assets	2,612,779	2,754,649	
Investments	2,434,478	2,434,478	
	<u>5,047,257</u>	<u>5,189,127</u>	
CURRENT ASSETS			
Debtors	49,890	-	
CREDITORS: Amounts falling due within one year	29,171	541,667	
	<u>-----</u>	<u>-----</u>	
NET CURRENT ASSETS/(LIABILITIES)		20,719	(541,667)
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TOTAL ASSETS LESS CURRENT LIABILITIES		5,067,976	4,647,460
CREDITORS: Amounts falling due after more than one year		-	259,937
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		5,067,976	4,387,523
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CAPITAL AND RESERVES			
Called up equity share capital	3	89	89
Share premium account	2,995,566	2,995,566	
Profit and loss account	2,072,321	1,391,868	
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SHAREHOLDERS' FUNDS		5,067,976	4,387,523
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For the year ended 31st March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 2 August 2016 , and are signed on their behalf by:

Mr S. Wilkes Director

Company Registration Number: 08941976

CANMEC HOLDINGS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST MARCH 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill-Over 20 years

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

	Intangible Assets	Investments	Total
	£	£	£
COST			
At 1st April 2015 and 31st March 2016	2,837,407	2,434,478	5,271,885
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DEPRECIATION			
At 1st April 2015	82,758	—	82,758
Charge for year	141,870	—	141,870
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At 31st March 2016	224,628	—	224,628
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NET BOOK VALUE			
At 31st March 2016	2,612,779	2,434,478	5,047,257
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At 31st March 2015	2,754,649	2,434,478	5,189,127
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3. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015		
	No.	£	No.	£	
Ordinary shares of £ 0.01 each		8,861	89	8,861	89
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.