

**REGISTERED NUMBER: 08941932 (England and Wales)**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2017**

**FOR**

**AMG SALES & LEASING LIMITED**

Casson Beckman  
Registered Auditors  
Murrills House  
48 East Street  
Portchester  
Fareham  
Hampshire  
PO16 9XS

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FOR THE YEAR ENDED 31 MAY 2017**

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**AMG SALES & LEASING LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MAY 2017**

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**DIRECTORS:**

Mr G Eyles  
Mrs T Eyles  
Mr I Pitts

**SECRETARY:**

Mr I Pitts

**REGISTERED OFFICE:**

Unit 7  
Terminus Road  
Chichester  
West Sussex  
PO19 8TX

**REGISTERED NUMBER:**

08941932 (England and Wales)

**INDEPENDENT AUDITORS:**

Casson Beckman  
Registered Auditors  
Murrills House  
48 East Street  
Portchester  
Fareham  
Hampshire  
PO16 9XS

**BALANCE SHEET**  
**31 MAY 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		56,146		-
<b>CURRENT ASSETS</b>					
Debtors	5	124,609		49,158	
Cash at bank		<u>111,401</u>		<u>74,463</u>	
		236,010		123,621	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>253,497</u>		<u>113,233</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(17,487)</u>		<u>10,388</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			38,659		10,388
<b>PROVISIONS FOR LIABILITIES</b>			<u>903</u>		<u>-</u>
<b>NET ASSETS</b>			<u><u>37,756</u></u>		<u><u>10,388</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>37,656</u>		<u>10,288</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>37,756</u></u>		<u><u>10,388</u></u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 December 2017 and were signed on its behalf by:

Mr G Eyles - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2017**

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**1. STATUTORY INFORMATION**

Amg Sales & Leasing Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Preparation of consolidated financial statements**

The financial statements contain information about AMG Sales & Leasing Limited as an individual company and do not contain consolidated financial information. The company is exempt under Section 400 of the Companies Act 2006 from the requirements to prepare consolidated financial statements as it is included by full consolidation in the consolidated financial statements of its parent, Apollo Motor Group Limited, Unit 6, Fitzherbert Road, Cosham, Hampshire, PO6 1RU.

**Turnover**

Turnover represents amounts receivable for the lease of vehicles, exclusive of VAT.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Motor vehicles - 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MAY 2017**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2016 - NIL).

**4. TANGIBLE FIXED ASSETS**

	Motor vehicles £
<b>COST</b>	
Additions	62,674
At 31 May 2017	<u>62,674</u>
<b>DEPRECIATION</b>	
Charge for year	6,528
At 31 May 2017	<u>6,528</u>
<b>NET BOOK VALUE</b>	
At 31 May 2017	<u>56,146</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	81,991	38,306
Amounts owed by group undertakings	1,266	-
Other debtors	41,352	10,852
	<u>124,609</u>	<u>49,158</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade creditors	-	376
Amounts owed to group undertakings	143,516	69,006
Taxation and social security	10,570	10,007
Other creditors	99,411	33,844
	<u>253,497</u>	<u>113,233</u>

**7. LEASING AGREEMENTS**

The company is committed to making payments of £287,729 under non-cancellable operating leases.

The company is entitled to future income of £342,754 under non cancellable operating leases issued.

**8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Stephen Walter (Senior Statutory Auditor)  
for and on behalf of Casson Beckman

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MAY 2017**

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**9. RELATED PARTY DISCLOSURES**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**10. APB ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES**

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

**11. FIRST YEAR ADOPTION**

There have been no adjustments to the financial statements as a result of transition to FRS102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.