

Registered Number 08937366

HAWKSMILL DENIM COMPANY LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	135	-
Tangible assets	3	4,560	4,192
		<u>4,695</u>	<u>4,192</u>
Current assets			
Stocks		20,000	18,000
Debtors		46,820	977
Cash at bank and in hand		15,420	12,887
		<u>82,240</u>	<u>31,864</u>
Creditors: amounts falling due within one year		<u>(131,684)</u>	<u>(58,147)</u>
Net current assets (liabilities)		<u>(49,444)</u>	<u>(26,283)</u>
Total assets less current liabilities		<u>(44,749)</u>	<u>(22,091)</u>
Total net assets (liabilities)		<u>(44,749)</u>	<u>(22,091)</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(44,849)	(22,191)
Shareholders' funds		<u>(44,749)</u>	<u>(22,091)</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 December 2016

And signed on their behalf by:

Fraser Hamilton Trewick, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery - 25% reducing balance

Other accounting policies**Stocks**

Stock is valued at the lower of cost and net realisable value.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Intangible fixed assets

	£
Cost	
At 1 April 2015	-
Additions	150
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>150</u>
Amortisation	
At 1 April 2015	-
Charge for the year	15
On disposals	-
At 31 March 2016	<u>15</u>
Net book values	
At 31 March 2016	<u><u>135</u></u>
At 31 March 2015	<u><u>-</u></u>

3 Tangible fixed assets

	£
Cost	
At 1 April 2015	5,589
Additions	1,888
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>7,477</u>
Depreciation	
At 1 April 2015	1,397
Charge for the year	1,520
On disposals	-
At 31 March 2016	<u>2,917</u>
Net book values	
At 31 March 2016	<u>4,560</u>
At 31 March 2015	<u>4,192</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
100 Ordinary shares of £1 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.