Registration number: 08935616

Abbey Office Supplies Ltd

Annual Report and Unaudited Financial Statements
for the Period from 1 April 2022 to 30 June 2023

Sable & Argent Limited
Chartered Accountants
2 Elvetham Crescent
Fleet
Hampshire
GU51 1BU

Abbey Office Supplies Ltd

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Abbey Office Supplies Ltd

Company Information

Director	R P Godfrey
Registered office	6 Downs Road Purley Surrey CR8 1DS
Accountants	Sable & Argent Limited Chartered Accountants 2 Elvetham Crescent Fleet Hampshire GU51 1BU

Abbey Office Supplies Ltd

(Registration number: 08935616)
Balance Sheet as at 30 June 2023

	Note	2023 £	2022 £
Current assets			
Stocks	4	-	192
Debtors	5	-	2,315
Cash at bank and in hand		11,951	12,417
		11,951	14,924
Creditors: Amounts falling due within one year	6	(11,941)	(7,111)
Net assets		10	7,813
Capital and reserves			
Called up share capital	7	10	10
Retained earnings		-	7,803
Shareholders' funds		10	7,813

For the financial period ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 7 July 2023

R P Godfrey
Director

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:
6 Downs Road
Purley
Surrey
CR8 1DS
United Kingdom

These financial statements were authorised for issue by the director on 7 July 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods in the ordinary course of the company's activities during the year. Turnover is shown net of value added tax. The company recognises revenue when the amount of revenue can be reliably measured and it is probable that future economic benefits will flow to the entity.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Depreciation

Asset class	**Depreciation method and rate**
Motor vehicles	20% p.a. straight line on cost.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold in the ordinary course of business during the year. Trade debtors are recognised at the transaction price less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price. Cost is determined using the first-in, first-out (FIFO) method. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities. Trade creditors are recognised at the transaction price.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of people (including the director) employed by the company in the period, was 2 (2022: 2).

4 Stocks

	2023 £	2022 £
Finished goods and goods for resale	-	192

5 Debtors

	2023 £	2022 £
Current		
Trade debtors	-	2,315

6 Creditors

Creditors: amounts falling due within one year

	2023 £	2022 £
Due within one year		
Trade creditors	-	1,079
Taxation and social security	853	850
Accruals and deferred income	613	613
Other creditors	10,475	4,569
	11,941	7,111

7 Share capital

Allotted, called up and fully paid shares

	2023		2022	
	No.	£	No.	£
ordinary A of £1 each	8	8	8	8
ordinary B of £1 each	2	2	2	2
	10	10	10	10