

REPORT OF THE DIRECTORS AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021  
FOR  
ADVANSYS ENGINEERING SERVICES &  
CONSULTANCY LIMITED

TUESDAY



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ADVANSYS ENGINEERING SERVICES &  
CONSULTANCY LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS  
for the year ended 31 December 2021

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	Page
Company Information	1
Report of the Directors	2
Income Statement	3
Statement of Financial Position	4
Statement of Changes in Equity	5
Notes to the Financial Statements	6

**ADVANSYS ENGINEERING SERVICES &  
CONSULTANCY LIMITED**

**COMPANY INFORMATION**  
**for the year ended 31 December 2021**

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**DIRECTORS:**

A ElMoghazy  
M ElMeguid

**SECRETARY:**

TMF Corporate Administration Services  
Limited

**REGISTERED OFFICE:**

C/O Tmf Group 8th Floor  
20 Farringdon Street  
London  
EC4A 4AB

**REGISTERED NUMBER:**

08933837 (England and Wales)

**ADVANSYS ENGINEERING SERVICES &  
CONSULTANCY LIMITED**

**INCOME STATEMENT  
for the year ended 31 December 2021**

	Notes	2021 £	2020 £
TURNOVER	3	55,260	106,920
Administrative expenses		(54,839)	(84,723)
OPERATING PROFIT and PROFIT BEFORE TAXATION		421	22,197
Tax on profit	5	(75)	(4,217)
PROFIT FOR THE FINANCIAL YEAR		346	17,980

The notes form part of these financial statements

**ADVANSYS ENGINEERING SERVICES &  
CONSULTANCY LIMITED**

**STATEMENT OF CHANGES IN EQUITY  
for the year ended 31 December 2021**

	Called up share capital £	Retained earnings £	Total equity £
Balance at 1 January 2020	30,000	85,039	115,039
<b>Changes in equity</b>			
Total comprehensive income	-	17,980	17,980
Balance at 31 December 2020	30,000	103,019	133,019
<b>Changes in equity</b>			
Total comprehensive income	-	346	346
Balance at 31 December 2021	30,000	103,365	133,365

The notes form part of these financial statements

**ADVANSYS ENGINEERING SERVICES &  
CONSULTANCY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 31 December 2021**

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**1. STATUTORY INFORMATION**

Advansys Engineering Services & Consultancy Limited is a private Company, limited by shares, registered in England and Wales. The Company's registered number is 08933837 and registered office address is in C/O Tmf Group 8th Floor, 20 Farringdon Street, London, United Kingdom, EC4A 4AB.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention and under the going concern basis.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**ADVANSYS ENGINEERING SERVICES &  
CONSULTANCY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 December 2021**

**2. ACCOUNTING POLICIES - continued**

**Trade and other debtors**

Trade debtors are measured initially at the transaction price and subsequently measured at amortised cost using the effective interest method (less than provision for impairment). Amounts that are receivable within one year are measured at the undiscounted amount of the cash expected to be received (net of any impairment). Prepaid expenses are recognised when the amount can be measured reliably.

**Cash and cash equivalents**

Cash and cash equivalents includes cash in hand and monies held in current bank accounts.

**Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Trade payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade and other payables are measured initially at the transaction price and subsequently measured at amortised cost using the effective interest method (less than provision for impairment). Amounts that are payable within one year are measured at the undiscounted amount of the cash expected to be paid (net of any impairment).

**Accruals**

Accrued expenses are recognised when the amount can be measured reliably.

**3. TURNOVER**

The turnover and profit before taxation are attributable to the one principal activity of the company.

An analysis of turnover by class of business is given below:

	2021	2020
	£	£
Engineering services	55,260	106,920
	<u>55,260</u>	<u>106,920</u>

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was as follows:

	2021	2020
Employees	-	-
	<u>-</u>	<u>-</u>

**5. TAXATION**

**Analysis of the tax charge**

The tax charge on the profit for the year was as follows:

	2021	2020
	£	£
Current tax:		
UK corporation tax	75	4,217
	<u>75</u>	<u>4,217</u>
Tax on profit	<u>75</u>	<u>4,217</u>

UK corporation tax was charged at 19% (2019 - 19%)

**ADVANSYS ENGINEERING SERVICES &  
CONSULTANCY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 December 2021**

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Amounts owed by group undertakings	85,889	87,806
Other debtors	162	162
VAT receivable	875	1,749
Prepayments	1,072	-
	<u>87,998</u>	<u>89,717</u>

**7. CASH AT BANK**

	2021	2020
	£	£
Bank account	<u>95,075</u>	<u>90,741</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade creditors	36,860	29,708
Corporation tax	80	4,222
Other creditors	8,234	8,234
Accrued expenses	4,534	5,275
	<u>49,708</u>	<u>47,439</u>

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2021	2020
Number:	Class:	Nominal value:	£	£
30,000	Ordinary	1	<u>30,000</u>	<u>30,000</u>

**10. RESERVES**

	Retained earnings £
At 1 January 2021	103,019
Profit for the year	346
At 31 December 2021	<u>103,365</u>

**11. COMMITMENTS AND CONTINGENCIES**

The Company has no commitments and contingencies as at 31 December 2021 nor for the period ended 31 December 2020.

**12. ULTIMATE CONTROLLING PARTY**

The immediate holding Company is Advansys Holdings, a Company incorporated in Dubai, having its registered address at Unit 517, Level 5, Index Tower, Dubai International Finance Centre, Dubai, 507188, United Arab Emirates.

**ADVANSYS ENGINEERING SERVICES &  
CONSULTANCY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 December 2021**

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**13. RELATED PARTY DISCLOSURES**

During the year, sales totalling £55,260 (2020: £106,920) were made to The Advansys Engineering Services & Consultancy, a company incorporated in Egypt, having its registered address at Free Zone, Area 1, Block K, Al Wafaa W Al Amal, Nasr City, 11771 Cairo, Egypt was a related party to Advansys Engineering Services & Consultancy Limited by virtue of control through risk and rewards. The amount due at 31 December 2021 was £85,889.42 (2020: £87,805.79).

**ADVANSYS ENGINEERING SERVICES &  
CONSULTANCY LIMITED**

**REPORT OF THE DIRECTORS  
for the year ended 31 December 2021**

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The directors present their report with the financial statements of the Company for the year ended 31 December 2021.

**PRINCIPAL ACTIVITY**

The principal activity of the Company continued to be that of provision of engineering and consultancy services in industrial automation, with respect to electrical, mechanical and software requirements.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 January 2021 to the date of this report.

A ElMoghazy  
M ElMeguid

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**



.....  
A ElMoghazy - Director

Date: ..... 1<sup>st</sup> June 2022 .....

**ADVANSYS ENGINEERING SERVICES &  
CONSULTANCY LIMITED (REGISTERED NUMBER: 08933837)**

**STATEMENT OF FINANCIAL POSITION  
31 December 2021**

	Notes	2021 £	2020 £
<b>CURRENT ASSETS</b>			
Debtors	6	87,998	89,717
Cash at bank	7	95,075	90,741
		<u>183,073</u>	<u>180,458</u>
<b>CREDITORS</b>			
Amounts falling due within one year	8	(49,708)	(47,439)
<b>NET CURRENT ASSETS</b>		<u>133,365</u>	<u>133,019</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>133,365</u>	<u>133,019</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9	30,000	30,000
Retained earnings	10	103,365	103,019
<b>SHAREHOLDERS' FUNDS</b>		<u>133,365</u>	<u>133,019</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

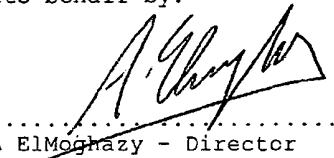
The members have not required the Company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on ..... and were signed on its behalf by:

  
.....  
A ElMoghazy - Director

The notes form part of these financial statements