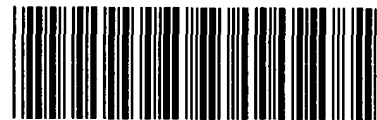


REGISTERED NUMBER: 08933837 (England and Wales)

Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 December 2019
for
ADVANSYS ENGINEERING SERVICES &
CONSULTANCY LIMITED

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**ADVANSYS ENGINEERING SERVICES &
CONSULTANCY LIMITED**

**Contents of the Financial Statements
for the year ended 31 December 2019**

	Page
Company Information	1
Report of the Directors	2
Income Statement	3
Statement of Financial Position	4
Statement of Changes in Equity	5
Notes to the Financial Statements	6 to 9

**ADVANSYS ENGINEERING SERVICES &
CONSULTANCY LIMITED**

Company Information
for the year ended 31 December 2019

DIRECTORS:

A ElMoghazy
M ElMeguid

SECRETARY:

TMF Corporate Administration Services Limited

REGISTERED OFFICE:

C/O Tmf Group 8th Floor
20 Farringdon Street
London
EC4A 4AB

REGISTERED NUMBER:

08933837 (England and Wales)

**ADVANSYS ENGINEERING SERVICES &
CONSULTANCY LIMITED**

**Report of the Directors
for the year ended 31 December 2019**

The Directors present their report with the financial statements of the Company for the year ended 31 December 2019.

PRINCIPAL ACTIVITY

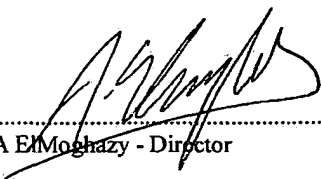
The principal activity of the Company continued to be that of provision of engineering and consultancy services in industrial automation, with respect to electrical, mechanical and software requirements.

DIRECTORS

The Directors shown below have held office during the whole of the period from 1 January 2019 to the date of this report.

A ElMoghazy
M ElMeguid

ON BEHALF OF THE BOARD:


.....
A ElMoghazy - Director

Date: 28.6.2020

**ADVANSYS ENGINEERING SERVICES &
CONSULTANCY LIMITED**

**Income Statement
for the year ended 31 December 2019**

	Notes	2019 £	2018 £
TURNOVER	3	218,942	57,122
Administrative expenses		<u>(208,043)</u>	<u>(31,637)</u>
OPERATING PROFIT and PROFIT BEFORE TAXATION		10,899	25,485
Tax on profit	4	<u>(2,071)</u>	<u>(4,847)</u>
PROFIT FOR THE FINANCIAL YEAR		<u>8,828</u>	<u>20,638</u>

The notes form part of these financial statements

**ADVANSYS ENGINEERING SERVICES &
CONSULTANCY LIMITED (REGISTERED NUMBER: 08933837)**

**Statement of Financial Position
31 December 2019**

	Notes	2019 £	2018 £
CURRENT ASSETS			
Debtors	5	106,570	1,440
Cash at bank	6	<u>143,055</u>	<u>137,489</u>
		249,625	138,929
CREDITORS			
Amounts falling due within one year	7	<u>(134,586)</u>	<u>(32,718)</u>
NET CURRENT ASSETS		<u>115,039</u>	<u>106,211</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>115,039</u>	<u>106,211</u>
CAPITAL AND RESERVES			
Called up share capital	8	30,000	30,000
Retained earnings	9	<u>85,039</u>	<u>76,211</u>
SHAREHOLDERS' FUNDS		<u>115,039</u>	<u>106,211</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

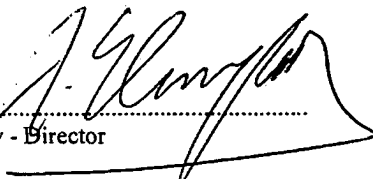
The members have not required the Company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for:

- ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime, and in accordance with FRS 102, "The Financial Reporting Standard applicable in the UK and the Republic of Ireland".

The financial statements were approved by the Board of Directors and authorised for issue on 28/06/2020 and were signed on its behalf by:



 A ElMoghazy - Director

The notes form part of these financial statements.

**ADVANSYS ENGINEERING SERVICES &
CONSULTANCY LIMITED**

**Statement of Changes in Equity
for the year ended 31 December 2019**

	Called up share capital £	Retained earnings £	Total equity £
Balance at 1 January 2018	30,000	55,573	85,573
Changes in equity			
Total comprehensive income	-	20,638	20,638
Balance at 31 December 2018	30,000	76,211	106,211
Changes in equity			
Total comprehensive income	-	8,828	8,828
Balance at 31 December 2019	30,000	85,039	115,039

The notes form part of these financial statements

**ADVANSYS ENGINEERING SERVICES &
CONSULTANCY LIMITED**

**Notes to the Financial Statements
for the year ended 31 December 2019**

1. STATUTORY INFORMATION

Advansys Engineering Services & Consultancy Limited is a private Company, limited by shares, registered in England and Wales. The Company's registered number is 08933837 and registered office address is in C/O Tmf Group 8th Floor, 20 Farringdon Street, London, United Kingdom, EC4A 4AB.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention and under the going concern basis.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**ADVANSYS ENGINEERING SERVICES &
CONSULTANCY LIMITED**

**Notes to the Financial Statements - continued
for the year ended 31 December 2019**

2. ACCOUNTING POLICIES - continued

Trade and other debtors

Trade debtors are measured initially at the transaction price and subsequently measured at amortised cost using the effective interest method (less than provision for impairment). Amounts that are receivable within one year are measured at the undiscounted amount of the cash expected to be received (net of any impairment). Prepaid expenses are recognised when the amount can be measured reliably.

Cash and cash equivalents

Cash and cash equivalents includes cash in hand and monies held in current bank accounts.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Trade payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade and other payables are measured initially at the transaction price and subsequently measured at amortised cost using the effective interest method (less than provision for impairment). Amounts that are payable within one year are measured at the undiscounted amount of the cash expected to be paid (net of any impairment).

Accruals

Accrued expenses are recognised when the amount can be measured reliably.

3. TURNOVER

The turnover and profit before taxation are attributable to the one principal activity of the Company.

An analysis of turnover by class of business is given below:

	2019	2018
	£	£
Engineering services	218,942	57,122
	<u>128,942</u>	<u>57,122</u>

4. TAXATION

Analysis of the tax charge

The tax charge on the profit for the year was as follows:

	2019	2018
	£	£
Current tax:		
UK corporation tax of 19% (2018 – 19%)	<u>2,071</u>	<u>4,847</u>
Tax on profit	<u>2,071</u>	<u>4,847</u>

**ADVANSYS ENGINEERING SERVICES &
CONSULTANCY LIMITED**

**Notes to the Financial Statements - continued
for the year ended 31 December 2019**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	105,208	-
Other debtors	162	162
Prepayments	1,200	1,278
	<u>106,570</u>	<u>1,440</u>

6. CASH AT BANK

	2019	2018
	£	£
Bank account	<u>143,055</u>	<u>137,489</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	101,812	17,463
Corporation tax	2,076	4,847
VAT payable	23,060	1,660
Accrued expenses	7,638	8,748
	<u>134,586</u>	<u>32,718</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2019	2018
Number:	Class:		£	£
30,000	Ordinary	1	<u>30,000</u>	<u>30,000</u>

9. RESERVES

	Retained earnings £
At 1 January 2019	76,211
Profit for the year	<u>8,828</u>
At 31 December 2019	<u>85,039</u>

10. COMMITMENTS AND CONTINGENCIES

The Company has no commitments and contingencies as at 31 December 2019 nor for the year ended 31 December 2018.

**ADVANSYS ENGINEERING SERVICES &
CONSULTANCY LIMITED**

**Notes to the Financial Statements - continued
for the year ended 31 December 2019**

11. ULTIMATE CONTROLLING PARTY

The immediate holding Company is Advansys Holdings, a Company incorporated in Dubai, having its registered address at Unit 517, Level 5, Index Tower, Dubai International Finance Centre, Dubai, 507188, United Arab Emirates.

12. RELATED PARTY DISCLOSURES

During the year ended 31 December 2019 and year ended 31 December 2018, The Advansys Engineering Services & Consultancy, a Company incorporated in Egypt, having its registered address at Maadi Technology Park, Building MB1, AlLasilki St., ElMaadi, 11435 Cairo, Egypt was a related party to Advansys Engineering Services & Consultancy Limited, by virtue of control through risk and rewards.

13. POST BALANCE SHEET EVENTS

COVID-19

In December 2019, an outbreak of the coronavirus (COVID-19) in Wuhan, China was first reported, causing respiratory illnesses which in some cases can lead to loss of human life. The coronavirus, being easily transferred, rapidly spread across the world and by March 2020 the WHO declared this a global pandemic. As at the date of this report, the UK government has enforced restrictions on public travel and gatherings, to limit the human contact and reduce the spread of COVID-19.

This has forced some businesses to close where they cannot operate remotely, and has resulted in a period of uncertainty in the local and global markets. It is not yet known what impact this will have on the going concern status of the Company, however the Directors do not anticipate any material implications arising from this due to the limited operations of the Company. The Directors are monitoring this closely as the situation unfolds.