

REGISTERED NUMBER: 08933473 (England and Wales)

Financial Statements for the Year Ended 31 March 2019

for

Gate Leaflet Distribution Ltd

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for the Year Ended 31 March 2019

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Company Information
for the Year Ended 31 March 2019

DIRECTOR: L Szilbereisz

REGISTERED OFFICE: 11a Empire Parade
Empire Way
Wembley
Middlesex
HA9 0RQ

REGISTERED NUMBER: 08933473 (England and Wales)

ACCOUNTANTS: AS Associates
Chartered Certified Accountants
11a Empire Parade
Empire Way
Wembley
Middlesex
HA9 0RQ

Balance Sheet
31 March 2019

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Tangible assets	4		261		348
CURRENT ASSETS					
Debtors	5	-		984	
Cash at bank and in hand		<u>2,727</u>		<u>7,635</u>	
		2,727		8,619	
CREDITORS					
Amounts falling due within one year	6	<u>5,567</u>		<u>9,691</u>	
NET CURRENT LIABILITIES			<u>(2,840)</u>		<u>(1,072)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(2,579)		(724)
CREDITORS					
Amounts falling due after more than one year	7		<u>4,488</u>		<u>5,378</u>
NET LIABILITIES			<u>(7,067)</u>		<u>(6,102)</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings	9		<u>(7,167)</u>		<u>(6,202)</u>
SHAREHOLDERS' FUNDS			<u>(7,067)</u>		<u>(6,102)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 1 August 2019 and were signed by:

L L Szilbereisz - Director

Notes to the Financial Statements
for the Year Ended 31 March 2019

1. **STATUTORY INFORMATION**

Gate Leaflet Distribution Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

4. **TANGIBLE FIXED ASSETS**

**Plant and
machinery
etc
£**

COST

At 1 April 2018
and 31 March 2019

1,100

DEPRECIATION

At 1 April 2018

752

Charge for year

87

At 31 March 2019

839

NET BOOK VALUE

At 31 March 2019

261

At 31 March 2018

348

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.3.19

31.3.18

£

£

Trade debtors

-

984

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.3.19

31.3.18

£

£

Bank loans and overdrafts

2,492

2,292

Trade creditors

857

2,851

Taxation and social security

1,338

2,644

Other creditors

880

1,904

5,567

9,691

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

31.3.19

31.3.18

£

£

Bank loans

4,488

5,378

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number: Class:

Nominal
value:

31.3.19

31.3.18

£

£

100

Ordinary

1

100

100

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

9. **RESERVES**

	Retained earnings £
At 1 April 2018	(6,202)
Deficit for the year	<u>(965)</u>
At 31 March 2019	<u>(7,167)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.