

Registration number 08933277

The Vale Motor Company Ltd

Abbreviated accounts

for the year ended 31 March 2016



The Vale Motor Company Ltd

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The Vale Motor Company Ltd

**Accountants' report to the Board of Directors of
The Vale Motor Company Ltd**

You consider that the company is exempt from an audit for the year ended 31 March 2016. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the company and of its profit for the financial year.

In accordance with your instructions, we have prepared the financial statements on pages 2 to 5 from the accounting records of the company and on the basis of the information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.



**Naunton Jones Le Masurier
Chartered Certified Accountants and
Registered Auditors**

28.12.2016

**Richmond House
3 Herbert Terrace
Penarth
Vale of Glamorgan
CF64 2AH**

The Vale Motor Company Ltd

**Abbreviated balance sheet
as at 31 March 2016**

		31/03/16		31/03/15	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		470		580
Current assets					
Stocks		19,700		13,805	
Cash at bank and in hand		11,554		5,797	
		<u>31,254</u>		<u>19,602</u>	
Creditors: amounts falling due within one year		<u>(29,818)</u>		<u>(19,040)</u>	
Net current assets			<u>1,436</u>		<u>562</u>
Total assets less current liabilities			<u>1,906</u>		<u>1,142</u>
Net assets			<u><u>1,906</u></u>		<u><u>1,142</u></u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			1,806		1,042
Shareholders' funds			<u><u>1,906</u></u>		<u><u>1,142</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

The Vale Motor Company Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2016**

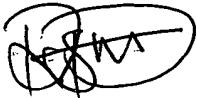
For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 23.12.16....., and are signed on their behalf by:



Robert Steven Pitt
Director

Registration number 08933277

The notes on pages 4 to 5 form an integral part of these financial statements.

The Vale Motor Company Ltd

Notes to the abbreviated financial statements for the year ended 31 March 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 25% straight line

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

2. Fixed assets

Cost

At 1 April 2015

Additions

At 31 March 2016

Depreciation

At 1 April 2015

Charge for year

At 31 March 2016

Net book values

At 31 March 2016

At 31 March 2015

**Tangible
fixed
assets
£**

770

103

873

190

213

403

470

580

The Vale Motor Company Ltd

**Notes to the abbreviated financial statements
for the year ended 31 March 2016**

..... continued

3. Share capital	31/03/16	31/03/15
	£	£
Authorised		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
Equity Shares		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>