

Cronin Construction Limited

Annual Report and Unaudited Abridged Financial Statements
for the Year Ended 31 March 2020

Cronin Construction Limited

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Cronin Construction Limited

Company Information

Director	B J Cronin
Registered office	205 Crescent Road New Barnet Hertfordshire EN4 8SB
Accountants	Ross & Partners Chartered Certified Accountants 1st Floor The Barn House 38 Meadow Way Ruislip HA4 8SY

Cronin Construction Limited
(Registration number: 08929697)
Abridged Balance Sheet as at 31 March 2020

	Note	2020 £	2019 £
Current assets			
Stocks		-	5,000
Debtors		55,012	29,210
Cash at bank and in hand		5,263	2,019
		60,275	36,229
Creditors: Amounts falling due within one year		(33,053)	(22,470)
Net assets		<u>27,222</u>	<u>13,759</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		27,122	13,659
Total equity		<u>27,222</u>	<u>13,759</u>

For the financial year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the director on 1 December 2020

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B J Cronin
Director

Cronin Construction Limited

Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 March 2020

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

2 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 3 (2019 - 3).

3 Share capital

Allotted, called up and fully paid shares

	2020		2019	
	No.	£	No.	£
Ordinary Share of £1 each	100	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.