

Company Registration No. 08928871 (England and Wales)

**SKILTON SKIPS LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**  
**PAGES FOR FILING WITH REGISTRAR**

**SKILTON SKIPS LIMITED**

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# SKILTON SKIPS LIMITED (REGISTERED NUMBER: 08928871)

## BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	4		151,699		93,235
<b>Current assets</b>					
Debtors	5	-		500	
Cash at bank and in hand		2,588		6,941	
		<u>2,588</u>		<u>7,441</u>	
<b>Creditors: amounts falling due within one year</b>	6	<u>(99,458)</u>		<u>(91,856)</u>	
<b>Net current liabilities</b>			(96,870)		(84,415)
<b>Total assets less current liabilities</b>			<u>54,829</u>		<u>8,820</u>
<b>Creditors: amounts falling due after more than one year</b>	7		(37,133)		(1,576)
<b>Provisions for liabilities</b>			<u>(1,779)</u>		<u>(10,511)</u>
<b>Net assets/(liabilities)</b>			<u>15,917</u>		<u>(3,267)</u>
<b>Capital and reserves</b>					
Called up share capital			1		1
Profit and loss reserves			<u>15,916</u>		<u>(3,268)</u>
<b>Total equity</b>			<u>15,917</u>		<u>(3,267)</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**SKILTON SKIPS LIMITED (REGISTERED NUMBER: 08928871)**

**BALANCE SHEET (CONTINUED)**

**AS AT 31 MARCH 2021**

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The financial statements were approved by the board of directors and authorised for issue on 28 January 2022 and are signed on its behalf by:

Mr V Penfold  
**Director**

# SKILTON SKIPS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2021

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#### 1 Accounting policies

##### Company information

Skilton Skips Limited is a private company limited by shares incorporated in England and Wales. The registered office is 3 Roberts Mews, Orpington, Kent, BR6 0JP.

##### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

##### 1.2 Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

##### 1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	10% on reducing balance
Computer equipment	33% on cost
Motor vehicles	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

##### 1.4 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

## SKILTON SKIPS LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### FOR THE YEAR ENDED 31 MARCH 2021

#### 2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### 3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2021 Number	2020 Number
Total	2	2

#### 4 Tangible fixed assets

	Plant and machinery £	Computer equipment £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 April 2020	110,017	836	22,635	133,488
Additions	72,058	-	-	72,058
At 31 March 2021	182,075	836	22,635	205,546
<b>Depreciation and impairment</b>				
At 1 April 2020	23,944	836	15,473	40,253
Depreciation charged in the year	11,804	-	1,790	13,594
At 31 March 2021	35,748	836	17,263	53,847
<b>Carrying amount</b>				
At 31 March 2021	146,327	-	5,372	151,699
At 31 March 2020	86,073	-	7,162	93,235

## SKILTON SKIPS LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

<b>5 Debtors</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Other debtors	-	500
	<u>          </u>	<u>          </u>
 <b>6 Creditors: amounts falling due within one year</b>	 <b>2021</b>	 <b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	6,514	17,102
Trade creditors	6,652	1,720
Taxation and social security	3,215	1,299
Other creditors	83,077	71,735
	<u>          </u>	<u>          </u>
	<u>99,458</u>	<u>91,856</u>
 <b>7 Creditors: amounts falling due after more than one year</b>	 <b>2021</b>	 <b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	37,133	-
Other creditors	-	1,576
	<u>          </u>	<u>          </u>
	<u>37,133</u>	<u>1,576</u>

### 8 Related party transactions

As at the balance sheet date, the company owed £24,500 (2020 - was owed £500) to a company under common control, this balance is included within other creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.