

Company Registration No. 08928871 (England and Wales)

SKILTON SKIPS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019
PAGES FOR FILING WITH REGISTRAR

SKILTON SKIPS LIMITED

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SKILTON SKIPS LIMITED (REGISTERED NUMBER: 08928871)

BALANCE SHEET

AS AT 31 MARCH 2019

| | Notes | 2019 £ | £ | 2018 £ | £ |
|--|-------|-----------------|-----------------|-----------------|-----------------|
| Fixed assets | | | | | |
| Tangible assets | 3 | | 66,035 | | 53,894 |
| Current assets | | | | | |
| Debtors | 4 | 6,357 | | 1,076 | |
| Cash at bank and in hand | | 4,446 | | 12,128 | |
| | | <u>10,803</u> | | <u>13,204</u> | |
| Creditors: amounts falling due within one year | 5 | <u>(86,996)</u> | | <u>(70,631)</u> | |
| Net current liabilities | | | (76,193) | | (57,427) |
| Total assets less current liabilities | | | (10,158) | | (3,533) |
| Creditors: amounts falling due after more than one year | 6 | | (5,358) | | (6,973) |
| Provisions for liabilities | | | (11,226) | | (9,162) |
| Net liabilities | | | <u>(26,742)</u> | | <u>(19,668)</u> |
| Capital and reserves | | | | | |
| Called up share capital | 7 | | 1 | | 1 |
| Profit and loss reserves | | | (26,743) | | (19,669) |
| Total equity | | | <u>(26,742)</u> | | <u>(19,668)</u> |

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

SKILTON SKIPS LIMITED (REGISTERED NUMBER: 08928871)

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2019

The financial statements were approved by the board of directors and authorised for issue on 25 November 2019 and are signed on its behalf by:

Mr V Penfold
Director

SKILTON SKIPS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

1 Accounting policies

Company information

Skilton Skips Limited is a private company limited by shares incorporated in England and Wales. The registered office is 3 Roberts Mews, Orpington, Kent, BR6 0JP.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|---------------------|-------------------------|
| Plant and machinery | 10% on reducing balance |
| Computer equipment | 33% on cost |
| Motor vehicles | 25% on reducing balance |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 3 (2018 - 2).

SKILTON SKIPS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

3 Tangible fixed assets

| | Plant and machinery | Computer equipment | Motor vehicles | Total |
|------------------------------------|------------------------|-----------------------|----------------|---------------|
| | £ | £ | £ | £ |
| Cost | | | | |
| At 1 April 2018 | 53,063 | 836 | 22,635 | 76,534 |
| Additions | 20,000 | - | - | 20,000 |
| | <u>73,063</u> | <u>836</u> | <u>22,635</u> | <u>96,534</u> |
| At 31 March 2019 | 73,063 | 836 | 22,635 | 96,534 |
| Depreciation and impairment | | | | |
| At 1 April 2018 | 12,153 | 584 | 9,903 | 22,640 |
| Depreciation charged in the year | 4,424 | 252 | 3,183 | 7,859 |
| | <u>16,577</u> | <u>836</u> | <u>13,086</u> | <u>30,499</u> |
| At 31 March 2019 | 16,577 | 836 | 13,086 | 30,499 |
| Carrying amount | | | | |
| At 31 March 2019 | 56,486 | - | 9,549 | 66,035 |
| | <u>40,910</u> | <u>252</u> | <u>12,732</u> | <u>53,894</u> |
| At 31 March 2018 | 40,910 | 252 | 12,732 | 53,894 |

4 Debtors

| | 2019 | 2018 |
|---|--------------|--------------|
| | £ | £ |
| Amounts falling due within one year: | | |
| Other debtors | 6,357 | 1,076 |
| | <u>6,357</u> | <u>1,076</u> |

5 Creditors: amounts falling due within one year

| | 2019 | 2018 |
|------------------------------|---------------|---------------|
| | £ | £ |
| Bank loans and overdrafts | 437 | 751 |
| Trade creditors | 9,163 | 15,132 |
| Taxation and social security | 79 | 5,715 |
| Other creditors | 77,317 | 49,033 |
| | <u>86,996</u> | <u>70,631</u> |

6 Creditors: amounts falling due after more than one year

| | 2019 | 2018 |
|-----------------|--------------|--------------|
| | £ | £ |
| Other creditors | 5,358 | 6,973 |
| | <u>5,358</u> | <u>6,973</u> |

SKILTON SKIPS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

7 Called up share capital

| | 2019 | 2018 |
|-------------------------------|-------------------|-------------------|
| | £ | £ |
| Ordinary share capital | | |
| Issued and fully paid | | |
| 1 Ordinary of £1 each | 1 | 1 |
| | <u> </u> | <u> </u> |

8 Related party transactions

As at the balance sheet date, the company was owed £500 (2018 - £500) by a company under common control, this balance is included within other debtors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.