

Registered number  
08922515

Naughtees Clothing Limited

Report and Accounts

31 March 2017



**Naughtees Clothing Limited**  
**Report and accounts**  
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**Naughtees Clothing Limited  
Company Information**

**Director**  
C M Hobbs

**Secretary**  
E D Hobbs

**Accountants**  
Overwell Services Limited  
51 Taylors Crescent  
Cranleigh  
Surrey  
GU6 7EN

**Registered office**  
43 Meadow Sweet Road  
Rushden  
NN10 0GA

**Registered number**  
08922515

**Naughtees Clothing Limited**

**Registered number: 08922515**

**Director's Report**

The director presents his report and accounts for the year ended 31 March 2017.

**Principal activities**

The company's principal activity during the period was that of the sale of clothing, including t-shirts.

**Directors**

The following persons served as directors during the year:

C M Hobbs

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 18-12-17 .....



C M Hobbs  
Director

**Naughtees Clothing Limited**  
**Profit and Loss Account**  
**for the year ended 31 March 2017**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>191,573</b>	<b>196,550</b>
<b>Cost of sales</b>	<b>(103,950)</b>	<b>(99,555)</b>
<b>Gross profit</b>	<b>87,623</b>	<b>96,995</b>
<b>Administrative expenses</b>	<b>(66,294)</b>	<b>(50,486)</b>
<b>Operating profit</b>	<b>21,329</b>	<b>46,509</b>
<b>Profit before taxation</b>	<b>21,329</b>	<b>46,509</b>
<b>Tax on profit</b>	<b>(4,794)</b>	<b>(9,830)</b>
<b>Profit for the financial year</b>	<b>16,535</b>	<b>36,679</b>

**Naughtees Clothing Limited****Registered number:** 08922515**Balance Sheet****as at 31 March 2017**

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	2	4,937	7,577
<b>Current assets</b>			
Stocks		8,770	8,770
Debtors	3	9,128	3,753
Cash at bank and in hand		1,525	4,883
		<u>19,423</u>	<u>17,406</u>
<b>Creditors: amounts falling due within one year</b>	4	(23,353)	(14,362)
<b>Net current (liabilities)/assets</b>		<u>(3,930)</u>	<u>3,044</u>
<b>Net assets</b>		<u>1,007</u>	<u>10,621</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		1,005	10,619
<b>Shareholder's funds</b>		<u>1,007</u>	<u>10,621</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

C M Hobbs

Director

Approved by the board on



**Naughtees Clothing Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2017**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Equipment	20% straight line
Office equipment	20% straight line
Motor vehicles	25% straight line

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

**Naughtees Clothing Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2017**

**2 Tangible fixed assets**

	<b>Equipment</b>	<b>Office equipment</b>	<b>Motor vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
At 1 April 2016	10,753	727	1,377	12,857
At 31 March 2017	<u>10,753</u>	<u>727</u>	<u>1,377</u>	<u>12,857</u>
<b>Depreciation</b>				
At 1 April 2016	4,302	290	688	5,280
Charge for the year	2,151	145	344	2,640
At 31 March 2017	<u>6,453</u>	<u>435</u>	<u>1,032</u>	<u>7,920</u>
<b>Net book value</b>				
At 31 March 2017	<u>4,300</u>	<u>292</u>	<u>345</u>	<u>4,937</u>
At 31 March 2016	<u>6,451</u>	<u>437</u>	<u>689</u>	<u>7,577</u>

**3 Debtors**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade debtors	<u>9,128</u>	<u>3,753</u>

**4 Creditors: amounts falling due within one year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade creditors	3,349	32
Taxation and social security costs	19,107	14,330
Other creditors	897	-
	<u>23,353</u>	<u>14,362</u>

**5 Other information**

Naughtees Clothing Limited is a private company limited by shares and incorporated in England.  
 Its registered office is:  
 43 Meadow Sweet Road  
 Rushden  
 NN10 0GA



**Naughtees Clothing Limited  
Accountants' Report**

**Accountants' report to the director of  
Naughtees Clothing Limited**

You consider that the company is exempt from an audit for the year ended 31 March 2017. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

**Overwell Services Limited**

**51 Taylors Crescent  
Cranleigh  
Surrey  
GU6 7EN**